

**PROMPT CORPORATE SERVICES LIMITED**

CIN: L74140WB1994PLC061327

**BALANCE SHEET AS AT 31st MARCH 2018**

	Notes	As at 31st March 2018 in Rs.	As at 31st March 2017 In Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	50,002,000	50,002,000
Reserves and Surplus	3	131,419,818	131,242,467
		<b>181,421,818</b>	<b>181,244,467</b>
<b>Non-current Liabilities</b>			
Long Term Borrowings	4	184,938,122	67,072,726
		<b>184,938,122</b>	<b>67,072,726</b>
<b>Current Liabilities</b>			
Trade Payables	5	182,333	860,161
Other Current Liabilities	6	7,625,097	46,606,620
Short Term provisions	7	34,615	7,101,646
		<b>7,842,045</b>	<b>54,568,427</b>
<b>TOTAL</b>		<b>374,201,985</b>	<b>302,885,620</b>
<b>ASSETS</b>			
<b>Non current Assets</b>			
Tangible Assets	8	6,727,466	2,485,975
Non Current Investment	9	20,915,241	19,515,241
Long-term Loans and Advances	10	31,819,593	31,219,593
		<b>59,462,300</b>	<b>53,220,809</b>
<b>Current Assets</b>			
Inventories	11	131,873,173	79,894,090
Trade Receivables	12	21,542,684	2,189,791
Cash and Bank balances	13	157,151,282	157,419,906
Short Term Loans and Advances	14	4,172,546	10,161,024
		<b>314,739,685</b>	<b>249,664,811</b>
<b>TOTAL</b>		<b>374,201,985</b>	<b>302,885,620</b>
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	1 to 28		

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This is the Balance Sheet referred to in our report of even date.

As per our report of even date  
For **SHAH & KHANDELWAL**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No.: 326992E

*Jayant Khandelwal*

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd

CA. Jayant Khandelwal  
Partner  
Membership No.: 060227

Place: Kolkata  
Date: 14/08/2018



*Anand Krishna Singhania*  
Anand Krishna Singhania  
DIN: 00519802  
[ Director ]

*Shalini Singhania*  
Shalini Singhania  
DIN: 00734227  
[ Director ]



**PROMPT CORPORATE SERVICES LIMITED**  
CIN: L74140WB1994PLC061327

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018**

	Notes	As at 31st March 2018	As at 31st March 2017
		in Rs.	In Rs.
<b>Income:</b>			
Revenue from Operations (net)	15	6,287,017,903	3,781,095,087
Other Income	16	18,662,901	14,603,940
<b>Total Revenue (I)</b>		<b>6,305,680,805</b>	<b>3,795,699,027</b>
<b>Expenses:</b>			
Purchases of Stock in Trade	17	6,088,846,629	3,633,762,654
Change in Inventories of Stock in Trade	18	-	1,838,133
Employee Benefit Expenses	19	87,124,677	38,163,713
Finance Costs	20	14,904,803	8,266,855
Depreciation and Amortisation expense	8	2,000,522	1,433,387
Other Expenses	21	112,622,512	109,582,781
<b>Total expenses (II)</b>		<b>6,305,499,144</b>	<b>3,793,047,523</b>
<b>Profit before exceptional &amp; extraordinary items and tax (I-II)</b>		<b>181,661</b>	<b>2,651,504</b>
<b>Tax expense</b>			
Income Tax pertaining to earlier years			65,618
Mat Credit entitlement		-30,304	
Current Tax		34,615	888,029
<b>Total tax expense</b>		<b>4,311</b>	<b>953,647</b>
<b>Profit / (Loss) for the period</b>		<b>177,350</b>	<b>1,697,857</b>
<b>Earnings per equity share:</b>			
(1) Basic		0.04	0.34
(2) Diluted		0.04	0.34
The accompanying notes are an integral part of the Financial Statements.		1 to 28	

This is the Profit and Loss Account referred to in our report of even date.

As per our report of even date  
For **SHAH & KHANDELWAL**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. : 326992E

*Jayant Chandelwal*

CA. Jayant Khandelwal  
Partner  
Membership No.: 060227

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

*Anand Krishna Singhania*  
Anand Krishna Singhania  
DIN: 00519802  
[ Director ]

*Shalini Singhania*  
Shalini Singhania  
DIN: 00734227  
[ Director ]

Place: Kolkata  
Date: 14/08/2018





**PROMPT CORPORATE SERVICES LIMITED**

**CIN: L74140WB1994PLC061327**

**NOTE TO FINANCIAL STATEMENT AS AT 31st MARCH 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1.01 Nature of Operation**

M/s. Prompt Corporate Services Limited is a Non-Deposit Accepting, Non-Banking Finance company ("NBFC"), holding a certificate of Registration from Reserve Bank of India, domiciled in India and incorporated under the provision of Companies Act, 2013 on January 03, 1994 as Limited company. The Company is engaged in the business of trading of shares.

**1.02 Basis of preparation of financial statements:**

- (i) The financial statement of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statement have been prepared on an accrual basis under the historical cost convention.
- (ii) The accounting policies, adopted in the preparation of financials statements are, except when disclosed otherwise, consistent with those used in the previous years.

**1.03 Use of estimates:**

The preparation of financial statement in conformity with generally accepted accounting principles (GAAP) require management to make estimate and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent liabilities on the date of the financial statement and reported amount of income and expenditure during the year. Although these estimate are based upon management best knowledge of the current event and actions, actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future years.

**1.04 Tangible Assets:**

Tangible fixed Assets are stated at cost less accumulated depreciation/ amortisation and impairment losses, if any. The cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebate are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increase the future benefits from the existing assets beyond its previous assessed standard of performance. All other expenses on existing fixed assets, including day-to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

Gains and losses arising from derecognition of tangible fixed assets is measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of the profit and loss when the assets is derecognised.

**1.05 Depreciation:**

Depreciation is provided using the straight line method as per the useful life of the assets estimated by the management as follows

Sl. No.	Particulars	Useful Lives
1.	Computer	3 year
2.	Motor Car	8 year
3.	Furniture and Fixtures	10 year
3.	Office Equipments	5 year
3.	Air Conditioners	5 year

Till the year ended 31 March 2014, depreciation rate prescribed under schedule XIV were treated as minimum rate and the company was not allowed to charge depreciation at lower rate even if such lower rate were justified by the estimated useful life of the assets. From the current year Schedule VI has been replaced by Schedule II to the Companies Act, 2013. Schedule II to the Companies Act, 2013 prescribes useful lives for fixed assets which, in many cases, are different from lives prescribed under the erstwhile Schedule XIV. However, Schedule II allows Companies to use higher/lower useful lives and residual values if such useful lives and residual values can be technically supported and justification for difference is disclosed in the financial statement.





**PROMPT CORPORATE SERVICES LIMITED**

**CIN: L74140WB1994PLC061327**

**NOTE TO FINANCIAL STATEMENT AS AT 31st MARCH 2018**

**1.06 Investments:**

Investment that are readily realisable and intended to be held for not more than a year are classified as current investment. All other investment are classified as long-term investment. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

On disposal of an investment, the difference between its carrying amount and net disposal proceed is charged or credited to the

**1.07 Inventories:**

Closing Stocks has been valued at cost or market value whichever is lower.

**1.08 Revenue Recognition:**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

**Sale of Shares:**

Revenue from sale of shares is recognised when significant risk and rewards of ownership are passed to the buyer.

**Income from Rent:**

Revenue from letting out of property is recognised on receipt of due.

**Interest:**

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "Other Income" in the statement of profit and loss.

**Dividend:**

Revenue is recognised when the Company's right as a shareholder/unit holder to receive payment is established by the reporting date.

**1.09 Taxes On Income:**


Provision of Current Tax is made in accordance with the Income Tax Act, 1961.

**1.10 Provisions, Earning Per Shares and Contingent Liabilities :**

- (i) A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.
- (ii) The earning considered in ascertaining the company's Earning Per Shares comprises net profit after tax. The number of shares (nominal value of Rs 10/- each) used in the computing Basic Earning Per shares is the weighted average number of shares outstanding during the year.
- (iii) Disclosure is made by way of notes for possible or present obligations that may, but probably will not, require outflow of resources as Contingent Liability.



DIN: 00519802  
Director



DIN: 00734227  
Director



**PROMPT CORPORATE SERVICES LIMITED**  
CIN: L74140WB1994PLC061327

**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>2. Share Capital</b>		
<b>Authorised shares</b> 54,00,000 Equity shares of Rs. 10/- each	54,00,000	54,00,000
<b>Issued, Subscribed and Fully paid-up shares</b> 50,00,200 Equity shares of Rs. 10/- each, fully paid.	50,00,200	50,00,200
	50,00,200	50,00,200

**2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :**

	As at 31.03.2018		As at 31.03.2017	
	No.	In Rs.	No.	In Rs.
<b>Equity Shares</b>				
At the beginning of the period	5,00,000	50,00,000	5,00,000	50,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	5,00,000	50,00,000	5,00,000	50,00,000

**2.2 Details of Shareholders holding more than 5% shares in the company.**

	As at 31.03.2018		As at 31.03.2017	
	No.	% Holding	No.	% Holding
<b>Equity Shares</b>				
Anand Krishna Singhania	769,600	15.39	769,600	15.39
Bimla Devi Singhania	1,046,300	20.93	1,046,300	20.93
Shalini Singhania	520,200	10.40	520,200	10.40
Sajjan Kumar Singhania	1,100,700	22.01	1,100,700	22.01
	3,436,800		3,436,800	

**2.3 Terms/ Rights attached to Equity Shares**

- The Company has only one class of equity shares having a par value of Re 10/- per share. In the event of the liquidation of the company the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will in proportion to the number of equity shares held by the shareholders.
- There has been no change/movements in number of shares outstanding at the beginning and at the end of the above period.
- The company is not a holding company.
- No shares have been reserved for issue under option and contract/ commitments for the sale of shares/ disinvestment at the Balance sheet date.
- No shares have been allotted or has been brought back by the company during the period of 5 year preceding the date as at which the Balance sheet is prepared.
- No convertible securities has been issued by the company during the year.
- No call are unpaid by any Director and Officer of the company during the year

*Shalini Singhania*

DIN: 00519802  
Director

*Shalini Singhania*

DIN: 00734227  
Director





**PROMPT CORPORATE SERVICES LIMITED**  
CIN: L74140WB1994PLC061327

**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

	Para	As at 31.03.2018	As at 31.03.2017
		In Rs.	In Rs.
<b>3. Reserve and Surplus</b>			
<b>3.1 General Reserve</b>			
Balance as per last Financial Statements		74,595,466	74,595,466
	<b>A</b>	<b>74,595,466</b>	<b>74,595,466</b>
<b>3.2 Special Reserve Account</b>			
Opening Balance		26,269,029	25,929,458
Add: Transfer from Profit and loss account.		35,470	339,571
		<b>26,304,499</b>	<b>26,269,029</b>
<b>3.2 Surplus/ (Deficit) in the Statement of Profit and Loss</b>			
Balance as per last Financial Statements		30,377,972	29,019,686
Profit / (Loss) for the year		177,351	1,697,857
		<b>30,555,323</b>	<b>30,717,543</b>
Less: Appropriation			
Transferred to General Reserve		-	-
Transferred to Special Reserve Account.		35,470	339,571
Net Surplus / (Deficit) in the statement of Profit and Loss	<b>B</b>	<b>30,519,853</b>	<b>30,377,972</b>
<b>Total Reserves and Surplus</b>	<b>A+B</b>	<b>131,419,818</b>	<b>131,242,467</b>

**Note:**

- a. In previous year ending 31st March, 2018 Rs.35,470 transfer to Special Reserve account as prescribed under sec 45-IC of the Reserve Bank of India Act, 1934, Being 20% of the profit after tax.

	Para	Non-current portion		Current maturities	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
		In Rs.	In Rs.	In Rs.	In Rs.
<b>4. Long Term Borrowing</b>					
From Banks :					
<b>Secured:</b>					
KOTAK MAHINDRA PRIME LTD		4,568,122	-	-	-
From Others:					
Unsecured		180,370,000	67,072,726		
		<b>184,938,122</b>	<b>67,072,726</b>	<b>-</b>	<b>-</b>

*Ashish Singh*

DIN: 00519802  
Director

*Shelini Singhania*

DIN: 00734227  
Director



**PROMPT CORPORATE SERVICES LIMITED**

**CIN: L74140WB1994PLC061327**

**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

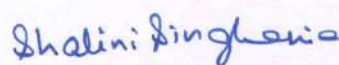
	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
5. Trade Payables Sundry Creditors	182,333	860,162
	182,333	860,162

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
6. Other Current Liability		
<u>Other Payables</u>		
Bank O/d (secured against the Fixed deposit of the company and is repayable on demand )	3,666,080	43,956,176
T.D.S. Payable	2,560,815	996,582
Transaction Charges Payable	1,046,558	526,420
Other Expenses Payable	351,645	1,127,442
	7,625,097	46,606,620

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
7. Short Term Provisions		
Provision for Income Tax	34,615	7,101,646
	34,615	7,101,646



DIN: 00519802  
Director



DIN: 00734227  
Director





**PROMPT CORPORATE SERVICES LIMITED**

**CIN: L74140WB1994PLC061327**

**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>9. <u>Non Current Investment</u></b>		
<u>Mutual Fund</u>		
ICICI Prudential	20,000,000	18,600,000
Government Securities	915,241	915,241
	<b>20,915,241</b>	<b>19,515,241</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>10. <u>Long Term Loan &amp; Advances</u></b>		
Security Deposits		
<b>(Unsecured, considered good)</b>		
National Securities Clearing Corporation Ltd-CDS	2,500,000	2,500,000
National Stock Exchange of India Ltd for Membership	11,000,000	11,000,000
Membership Deposit MCX- SX	1,123,600	1,123,600
National Stock Exchange of India Ltd - CDS (Membership)	1,000,000	1,000,000
National Securities Clearing Corporation Ltd - F/O	2,500,000	2,500,000
National Securities Clearing Corporation Ltd - C/M	1,500,000	1,500,000
National Stock Exchange of India Ltd - Lease line	520,000	120,000
Deposit with CESC	28,532	28,532
Deposit with Eureka Stock	3,000	3,000
Deposit with MCX- Sx	7,000,000	7,000,000
Rent Deposit	3,312,000	3,312,000
AXIS BANK LTD SECURITY DEPOSIT	200,000	-
Deposit with BSE	1,125,000	1,125,000
<b>Others:</b>		
<b>Balances with Statutory/Government Authorities</b>		
(Unsecured, considered good)		
VSAT Deposit	4,461	4,461
Deposit with BSNL	3,000	3,000
	<b>31,819,593</b>	<b>31,219,593</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>11. <u>Inventory</u></b>		
(Valued at lower of Cost and Net Realizable Value)		
Stock as taken, valued and certified by the Management	131,873,173	79,894,090
	<b>131,873,173</b>	<b>79,894,090</b>

*Shingh*  
DIN: 00519802  
Director

*Shalini Singha*  
DIN: 00734227  
Director





**PROMPT CORPORATE SERVICES LIMITED**  
CIN: L74140WB1994PLC061327

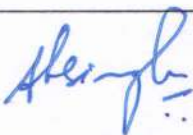
**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

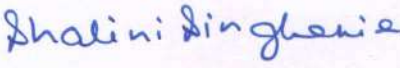
	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
12. <u>Trade Receivables</u> Outstanding for a period exceeding six Unsecured - considered good	21,542,684	2,189,791
	<b>21,542,684</b>	<b>2,189,791</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
13. <b>Cash and Bank Balances</b>		
<b>Cash and Cash Equivalents:</b>		
In current accounts	2,543,483	2,940,718
Cash on hand	383,522	261,212
<b>Other bank balances</b>		
Deposits with original maturity of more than 12 months	153,000,000	152,200,000
Interest accrued but not due	1,224,277	2,017,976
	<b>157,151,282</b>	<b>157,419,906</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
14. <b>Short Term Loan and Advances</b> (Unsecured considered good)		
Advance Income Tax	-	270,614
Deposit	200,000	600,000
Receivable from Exchange	53,455	72,129
Advances	9,000	100,000
Mat Credit Entitlement	30,305	
TDS	3,879,786	9,118,281
	<b>4,172,546</b>	<b>10,161,024</b>

	As at 31.03.2018	31.03.2017
	In Rs.	In Rs.
15. <u>Sale of Shares/ Mutual Fund</u> Shares/ Mutual Fund	6,193,327,664	3,693,069,688
<u>Other Operating Revenues</u>		
Speculation Profit	-	39,742
Trading Income / Loss	93,690,239	87,985,657
	<b>6,287,017,903</b>	<b>3,781,095,087</b>

  
DIN: 00519802  
Director

  
DIN: 00734227  
Director



**PROMPT CORPORATE SERVICES LIMITED**

CIN: L74140WB1994PLC061327

**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>16. Other Income</b>		
Dividend	1,040,969	111,176
Profit on Sale of Mutual Funds	177,683	230,626
Profit on sale of Motor Car	632,848	-
<b>Other Non Operating Income:</b>		
Miscellaneous Receipts	-	20,614
Interest Received (Gross Tax Deducted at sources Rs. 16,90,547)	16,811,401	14,136,924
Brokerage Received (Gross)	-	104,600
	<b>18,662,901</b>	<b>14,603,940</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>17. Purchases of stock in trade</b>		
Purchase of Shares / Mutual Fund	6,088,846,629	3,633,762,654
	<b>6,088,846,629</b>	<b>3,633,762,654</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>18. Change in inventories of stock in trade</b>		
<b>Shares / Mutual Fund</b>		
Inventories at the begning of the year	79,894,090	81,732,224
Less : Inventories at the end of the year	79,894,090	79,894,090
	-	<b>1,838,134</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>19. Employee Benefit Expenses</b>		
Director's Remuneration	1,020,000	720,000
Salaries & Wages	85,561,661	37,109,411
Staff welfare expenses	543,016	334,302
	<b>87,124,677</b>	<b>38,163,713</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>20. Finance Cost</b>		
Interest to Bank	2,199,346	876,816
Interest paid on Unsecured Loan	12,705,457	7,390,039
	<b>14,904,803</b>	<b>8,266,855</b>

*Shalini Singhania*

DIN: 00519802  
Director

*Shalini Singhania*

DIN: 00734227  
Director





**PROMPT CORPORATE SERVICES LIMITED**

CIN: L74140WB1994PLC061327

**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>21. Other Expenses</b>		
Electricity Charges	908,353	934,771
Rent	1,194,000	1,158,000
Repairs & Maintenance	984,720	762,758
Insurance	311,030	267,695
Rate and Taxes	55,900	-
<u>Miscellaneous Expenses:</u>		
Traveling & Conveyance	2,226,047	1,278,450
Training & Education	58,984	441,225
Filling Fees	8,948	3,636
Legal Charges	122,910	78,550
Courier Charge	610	3,736
printing & stationery	24,755	35,916
Bank Charges	2,377,597	3,489,924
Office maintenance Expenses	2,323,206	1,222,579
Postage & Stamp	957	505
Telephone Expenses	135,307	135,877
Motor car Maintenance	333,039	347,988
Auditor's Remuneration	22,990	21,850
SEBI fees	1,635,321	3,179,545
Stock Exchange Fee	1,792,600	1,139,515
Securities Transaction Tax	42,491,138	32,976,418
Transaction charges	16,574,584	18,970,182
Depository Charges	3,540	221,293
Subscription	45,200	18,320
Leased Line Charges	2,537,018	2,042,519
Clearing Charges	711,035	456,216
Professional Expenses	29,960,851	37,186,780
Service tax paid	1,168,554	3,208,523
Central GST	208,790	
State GST	208,790	
Integrated GST	2,367,800	
Business Promotion Expenses	1,439,718	
ICICI Prudential Management Fees	388,211	
	<b>112,622,512</b>	<b>109,582,781</b>

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>21(1). Payment to Auditors</b>		
Audit fee	22,990	21,850
	<b>22,990</b>	<b>21,850</b>

*Shravan Singh*

DIN: 00519602  
Director

*Shalini Singhania*

DIN: 00734227  
Director



**PROMPT CORPORATE SERVICES LIMITED**

CIN: L74140WB1994PLC061327

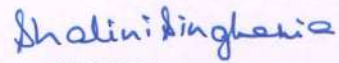
**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018**

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>22. <u>Contingent Liability</u></b>		
<b>Guarantees:</b>		
Amount outstanding at the year end in respect of Bank Guarantee (Guarantee Amount Rs. 198,375,000-) issue to National Stock Exchange for margin deposit by Prompt Corporate Services Ltd.	198,375,000	175,000,000
	<b>198,375,000</b>	<b>175,000,000</b>
Future cash outflows are dependent upon the outcome of the decisions / judgement / settlement.		

23.1 Bank Guarantee from Axis Bank against Fixed Deposit of Rs.19,83,75,000/-.



DIN: 00519802  
Director



DIN: 00734227  
Director





NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018

24. Related Party Disclosures

Information in accordance with the requirements of Accounting Standard-18 on Related Party Disclosure by the Institute of Chartered Accountants of India:

List of Related Parties where control exists and related party with whom transactions have taken place & relationships:

Name of Related Party	Relationship
Shri Anand Krishna Singhania	Key Managerial Personnel
Smt. Shalini Singhania	Key Managerial Personnel
Shri Sajjan Kumar Singhania	Key Managerial Personnel
Prompt Commodities Limited	Enterprises over which Key Managerial personnel are able to exercise significant influence.
Singhania Estate Private Limited	
Vijaylakshmi Properties Private Limited	
Mandal Projects Private Limited	
Totco Business Private Limited	
Singhania Brothers Limited	
Techno city Properties Private Limited	

Name of Related Party	Nature of Transactions	As at 31.03.2018	As at 31.03.2017
		In Rs.	In Rs.
Shri Anand Krishna Singhania	Rent	552,000.00	552,000.00
Shri Anand Krishna Singhania	Director Remuneration	180,000.00	180,000.00
Smt. Shalini Singhania	Director Remuneration	240,000.00	240,000.00
Shri Sajjan Kumar Singhania	Director Remuneration	600,000.00	300,000.00
Smt. Bimla Devi Singhania	Rent	552,000.00	552,000.00
Prompt Commodities Ltd	Loan Taken	60,370,000.00	-

	As at 31.03.2018	As at 31.03.2017
	In Rs.	In Rs.
<b>25. Earning Per Share (EPS)</b>		
i Net Profit after Tax as per statement of Profit & Loss attributable to equity shareholders (Amount in Rs.)	177,351	1,697,857
ii Weighted average no. of equity shares used as denominator for calculationg EPS	5,000,200	5,000,200
iii Basic & Diluted Earning per share	0.04	0.34
iv Face Value per equity share	10	10



NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018

26. Provision has not been made for liability towards retirement benefits to employees as prescribed in Accounting Standard-15 " Accounting for Retirement Benefits in the financial statement of Employer" issued by the Institute of Chartered Accountants of India. The amount towards such liabilities remain unascertained.

27. There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

28. Previous year figures are regroup / rearrange whenever required.

As per our report of even date  
For SHAH & KHANDELWAL  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 326992E

*Jayant Khandelwal*

CA. Jayant Khandelwal  
Partner  
Membership No.: 060227  
Place: Kolkata  
Date: 14/08/2018

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

*Anand Krishna Singhania*  
Anand Krishna Singhania  
DIN: 00519802  
[Director]

*Shalini Singhania*  
Shalini Singhania  
DIN: 00734227  
[Director]





NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018

8. Tangible Fixed Assets:

Particulars	Gross Block				Depreciation			Net Book Value	
	As at 31st March 2017	Additions	Withdrawals and Adjustments	For the year ended 31.03.2018	For the year ended 31.03.2017	For the year ended 31.03.2018	On Withdrawals and Adjustments	As at 31st March 2018	As at 31st March 2017
Computer	5,179,707	203,906	-	5,383,613	4,796,170	255,378	-	332,065	383,537
Motor Car	6,892,091	6,167,415	3,223,900	9,835,606	5,164,293	1,526,856	2,885,748	6,030,205	1,727,798
Furniture and Fixtures	322,578	-	-	322,578	214,651	28,755	-	79,172	107,927
Office Equipments	178,555	-	-	178,555	147,751	12,572	-	18,232	30,804
Air Conditioner	933,111	208,844	-	1,141,955	697,202	176,961	-	267,792	235,909
<b>Total</b>	<b>13,506,042</b>	<b>6,580,165</b>	<b>3,223,900</b>	<b>16,862,307</b>	<b>11,020,067</b>	<b>2,000,522</b>	<b>2,885,748</b>	<b>6,727,466</b>	<b>2,485,975</b>
Previous Year	11,792,121	1,713,921	-	13,506,042	9,586,680	1,433,387	-	2,485,975	2,205,441

*Shalini Singhal*

DIN: 00519802  
Director

*Shalini Singhal*

DIN: 00734227  
Director



# PROMPT CORPORATE SERVICES LIMITED

## SCHEDULE "B" OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018

Sl. No	Particulars	W.D.V as on 01.04.2017 Rs.	Addition >180	Addition <180	Deduction	Total Amount Rs.	RATE	Depreciation for the year Rs.	W.D.V as on 31.03.2018 Rs.
1	Air Conditioner	422,835	156,500	52,344		631,679	15%	90,826	540,853
4	Computer	336,360	203,906			540,266	40%	216,106	324,160
6	Furniture & Fixture	184,151	-			184,151	10%	18,415	165,736
7	Motor Car	2,718,124	6,167,415		971,000	7,914,539	15%	1,187,181	6,727,358
9	Office Equipment	152,355	-			152,355	15%	22,853	129,502
<b>Total</b>		<u>3,813,825</u>	<u>6,527,821</u>		<u>971,000</u>	<u>9,370,646</u>		<u>1,535,382</u>	<u>7,887,608</u>

*(Signature)*  
DIN: 00519802  
Director

*(Signature)*  
DIN: 00734227  
Director





PROMPT CORPORATE SERVICES LIMITED  
CIN: L74140WB1994PLC061327  
2/10, GARDEN APARTMENT,  
SARAT BOSE ROAD, KOLKATA -700 020  
P.A.No. AABCP9938L

P.YEAR ENDED ON : 31/03/2018  
ASSESSMENT YEAR : 2018-19

BASIS OF RETURN OF INCOME

1. INCOME FROM BUSINESS/PROFESSION :

As per P & L A/c.	181,661		
Add: Inadmissibles/Considered Separately Depreciation as per Companies Act, 2013	2,000,522		
	<u>2,182,183</u>		
Less: Admissibles/Considered Separately			
Depreciation as per Income Tax Rules, 1962 as per Chart enclosed	1,535,382		
Profit on sale of Motor Car	<u>632,848</u>	<u>2,168,230</u>	13,953

NET TAXABLE INCOME :-	<u>13,953</u>
ROUNDED OFF TO :-	<u>13,950</u>

2. Net Tax Payable	4,185		
Add : E. Cess @ 3%	<u>126</u>		
	4,311		
MAT @ 19.055% of Book Profit u/s 115JB	<u>34,615</u>		
MAT Credit Entitlement	<u>30,304</u>		

Tax credit in respect of tax on MAT (u/s 115 JAA ) carried forward to next A.Y 30,304

3. TAX PAID:			
T.D.S. & Advance Tax	1,690,547		
TCS	<u>55,800</u>		1,746,347
U/s 140A	-		
REFUNDABLE	<u>1,711,732</u>		

