

# **PROMPT CORPORATE SERVICES LIMITED**

## **Annual Report**



**2015-16**

**Registered Office:**

**2/10, Sarat Bose Road, Block-A, Garden Apartment, Kolkata - 700 020  
Ph: 033 2451 6981**

## PROMPT CORPORATE SERVICES LTD

CIN NO. : L74140WB1994PLC061327

NSE-CM TM ID : 11205 SEBI No. : INB 231120537

NSE-F&O TM ID : 11205 SEBI No. : INF 231120537

NSE-CDS TM ID : 11205 SEBI No. : INE 231120537

MCX-SX TM ID : 50, SEBI No. : INE 281120537

USE-CDS TM ID : 11205 SEBI No. : INE 271120532

REGD. OFFICE:

Garden Apartment, Block-A,

2/10, Sarat Bose Road,

Kolkata - 700 020

Dial : 2454 6981

Fax : 4003 3121

### DIRECTOR'S REPORT

The Members,

Your Directors have pleasure in presenting the Annual Report along with Audited accounts of the company for the year ended 31<sup>st</sup> March 2016.

#### 1. FINANCIAL RESULTS:

The Financial results of the company as on 31<sup>st</sup> March 2016 are as follows:-

	For the Year 2015-16 Rs.	For the Year 2014 - 15 Rs.
Revenue From Operations	3,40,67,55,410	4,79,33,92,259
Profit/(Loss) Before Taxation	26,57,632	22,53,423
Less : Provision for Taxation	9,98,085	7,94,940
Profit/(Loss) After Taxation	16,59,547	14,58,483
Less: Reserve fund	3,31,909	2,91,697
	13,27,638	11,66,786
Profit Brought Forward From Last Year	27,692,048	2,65,25,262
Balance Carried Forward to Balance Sheet	2,90,19,686	2,76,92,048

#### 2. DIVIDEND:

To conserve the resources Board of Directors does not recommend any dividend payout.

#### 3. TRANSFER TO RESERVES :

The Company transferred Rs. 3,31,909/- to Special reserve out of profit of the year ending 31.03.2016, as 20% of profit in compliance of section 45-IC of Reserve Bank of India Act, 1934.

#### 4. AUDITORS:

M/s. Shah & Khandelwal, Chartered accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

#### 5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies(Accounts)Rules, 2014 is not applicable to the Company.

#### 6. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of Companies Act, 2013 for Corporate Social Responsibility are not applicable to the Company.



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### 7. DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors state that:

- a) In the preparation of the annual accounts, applicable accounting standards have been followed.
- b) Accounting policies selected are applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The Directors have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and these are adequate and are operating effectively.

### 8. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks and uncertainties impacting the company that can impact its ability to achieve its strategic objectives.

### 9. RELATED PARTY TRANSACTIONS :

There is no Related Party Transactions that were entered into during the Financial Year, in the ordinary course of business and were in compliance with the applicable provisions of the companies Act, 2013. There were no material significant Related Party Transactions made by the Company during the year that required Shareholder's approval.

### 10. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE PREVENTION, PROHIBITION AND REDRESSAL ACT, 2013

The company has in place an anti sexual harassment policy in line with the requirement of the sexual harassment of women at the workplace (prevention, prohibition and redressal) Act, 2013. Internal Complaint Committee has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of the sexual harassment complaint received and disposed off during the year 2015-16.

No. of complaint received during the year: Nil.

No. of complaint disposed during the year: Nil

### 11. EXTRACT OF ANNUAL RETURN :

The Extract of Annual Return in Form No MGT-9 as required under section 92 of the Companies Act, 2013 is annexed hereto and forming part of this report.

### 12. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The company is engaged in the business as in earlier year. There has been no change in the future business of the Company.



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### **13. MATERIAL CHANGES AND COMMITMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

### **14. LOANS, GUARANTEES AND INVESTMENTS:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

### **15. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:**

The Company has in place adequate financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

### **16. DEPOSITS:**

The Company has not accepted any deposits during the year under review. The Company has been repaying the deposits accepted by it under the relevant provisions of the Companies Act, 1956 along with the interest due thereon on due dates in accordance with the terms and conditions and period of such deposits and in compliance with the requirements under the Companies Act, 2013 and related rules.

### **17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATOR, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

### **18. BOARD'S COMMENT ON THE AUDITOR'S REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

### **19. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

### **20. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

There were no companies which have become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the year under review.

### **21. ACKNOWLEDGEMENTS:**

Your Directors take this opportunity to offer their sincere thanks to various Departments of the Central and State Governments, Banks and investors for their unstinted support and assistance.

For and on behalf of the Board  
(Prompt Corporate Services Limited)



(DIRECTOR)

Dated: The 1<sup>st</sup> Day of August, 2016.

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### CEO AND CFO CERTIFICATION

(Pursuant to clause 49 of the Listing agreement)

Date: 01/08/2016

The Board of Directors  
Prompt Corporate Services Limited  
Block-A, Garden Apartment  
2/10, Sarat Bose Road,  
Kolkata- 700 020

#### Certification by Chief Executive Officer and Chief financial Officer

We have reviewed the financial statements and the cash flow statement for the year ended 31st March 2016 and to the best of our knowledge and belief we hereby certify that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year April 2015, March 2016 which is fraudulent, illegal or in violation of the Company's Code of Conduct.
4. We accept responsibility for establishing and maintaining internal controls and we have evaluated the effectiveness of the internal control systems of the Company. Based on our most recent evaluation, no deficiencies in the design or operation of controls were noted.
5. We have indicated to the auditors and the Audit Committee that:
  - a. There are no significant changes in internal control over financial reporting during the year.
  - b. There are no significant changes in accounting policies during the year.
  - c. There have been no instances of fraud.

We further declare that all Board Members and Senior Managerial personnel have affirmed compliance with the code of conduct for the current year.

Anand Krishna Singhania  
Director



Shalini Singhania

Shalini Singhania  
Director



**N.BHATTACHARYA**

Company Secretary

178, Bidhan Park

Kolkata- 700 090

Phone: 9051884685(M)

Form No.MR-3

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
Prompt Corporate Services Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Prompt Corporate Services Limited (here in after called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion there on.

Based on my verification of M/s Prompt Corporate Services Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2016 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Prompt Corporate Services Limited ("the Company") for the financial year ended on March 31, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (v) The other laws as may be applicable specifically to the company in our opinion: Nil

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I report that there were no actions / events in pursuance of

**N.BHATTACHARYA**

Company Secretary

178, Bidhan Park

Kolkata- 700 090

Phone: 9051884685(M)

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- a) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

Requiring Compliance thereof by the Company during the year under review and the Secretarial Standards issued by The Institute of Company Secretaries of India were not applicable during the year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, and also on review of quarterly compliance reports by respective department heads / company secretary, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with other applicable laws.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the company's affairs.

Place: Kolkata

Date: 1<sup>st</sup> Day of August, 2016.

**N. BHATTACHARYA**

Company secretary

C.P. No. 5065



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ANNEXURE FORMING PART OF DIRECTOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2015

Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31<sup>st</sup> March, 2016

<sup>1</sup>Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the

Companies (Management and Administration) Rules, 2014]

## 1. REGISTRATION AND OTHER DETAILS:

1	CIN	L74140WB1994PLC061327
	Registration Date	03/01/1994
	Name of the Company	Prompt Corporate Services Limited
	Category/Sub-Category of the Company	Company having Share Capital
	Address of the Registered office and contact details	2/10, Sarat Bose Road, Garden Apartment, Block- A, Kolkata- 700 020
	Whether listed company	YES
	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
1.	Trading of Shares	649	47.76
2.	Trading in Commodity	649	43.12

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name & Address of the Company	CIN/ GLN	Holding / Subsidiary / Associates	% of Shares Held	Applicable Section
			NIL		

## IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total Shares	



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		Fax : 4003 3121						
		year						
A. Promoters								
(1) Indian								
a) Individual/HUF		3436800	3436800	68.73		3436800	3436800	68.73
b) Central Govt								
c) State Govt (s)								
d) Bodies Corp.								
e) Banks / FI								
f) Any Others								
Sub-total		3436800	3436800	68.73		3436800	3436800	68.73
(A) (1):-								
(2) Foreign								
a) Individuals								
b) Other - Ind								
c) Bodies Corp.								
d) Banks / FI								
e) Any Others								
Sub-total								
(A) (2):-								
Total shareholding of Promoter (A)								
B. Public Shareholding								

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1)									
Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital									
i) Others - Specify									
Sub-total (B)(1)									
2. Non-Institutions									
a) Bodies Corporates									
i) Indian	496400	496400	9.93		496400	496400	9.93		
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	1067000	1067000	21.34		1067000	1067000	21.34		



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n) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others - Specify									
Sub-total (B)(2)		1563400	1563400	31.27		1563400	1563400	31.27	
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A + B + C)		5000200	5000200	100		5000200	5000200	100	NO

## B. Share holding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Share	% of total Shares of the company	% of Shares Pledged/encumbered to total Shares	
1	Bimla Devi Singhania	1046300	20.93	0	1046300	20.93	0	0
2	Sajjan Kumar Singhania	1100700	22.01	0	1100700	22.01	0	0
3	Anand Krishna Singhania	769600	15.39	0	769600	15.39	0	0

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4	Shalini Singhania	520200	10.40	0	520200	10.40	0	0
	Total	2336100		0	2336100		0	0

## C. Change in Promoters' Shareholding (please specify, if there is no change)

Sl.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
	For Each of the Directors and KMP				
	At the beginning of the year		No		
	Date wise increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat		No Change		
	At the End of the year		No		

## D. Shareholding Pattern of top ten Shareholders :

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.	Shareholding of each of the top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
	For Each of the Directors and KMP				
1.	SINGHANIA ESTATE PVT LTD				
	At the beginning of the year	249400	4.99	249400	4.99
	At the end of the Year 31-March-2015	249400	4.99	249400	4.99
2.	TOTCO BUSINESS PVT LTD				
	At the beginning of the year	247000	4.94	247000	4.94
	At the end of the Year 31-March-2015	247000	4.94	247000	4.94
3.	NANDLAL SINGHANIA HUF				
	At the beginning of the year	219200	4.38	219200	4.38
	At the end of the Year 31-March-2015	219200	4.38	219200	4.38
4.	ABHAY BANTHIA				
	At the beginning of the year	1000	0.02	1000	0.02
	At the end of the Year 31-March-2015	1000	0.02	1000	0.02
5.	ABHINANDITA MUDGAL				
	At the beginning of the year	1000	0.02	1000	0.02
	At the end of the Year 31-March-2015	1000	0.02	1000	0.02
6.	ADHIR PAUL				
	At the beginning of the year	1000	0.02	1000	0.02
	At the end of the Year 31-March-2015	1000	0.02	1000	0.02



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7.	ADYAPD TIWARI				
	At the beginning of the year	1000	0.02	1000	0.02
	At the end of the Year 31-March-2015	1000	0.02	1000	0.02
8.	AJAY AGARWAL				
	At the beginning of the year	1000	0.02	1000	0.02
	At the end of the Year 31-March-2015	1000	0.02	1000	0.02
9.	AJAY BOTHRA				
	At the beginning of the year	1000	0.02	1000	0.02
	At the end of the Year 31-March-2015	1000	0.02	1000	0.02
10.	AJAYCH OSWAL				
	At the beginning of the year	1000	0.02	1000	0.02
	At the end of the Year 31-March-2015	1000	0.02	1000	0.02

## E. Shareholding of Directors and Key Managerial Personnel:

Sl.	Shareholding of each of the director and key managerial personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the	No. of shares	% of total shares of the
1	Sajjan Kumar Singhania				
	At the beginning of the year	1100700	22.01	1100700	22.01
	At the end of the year	1100700	22.01	1100700	22.01
2	Anand Krishna Singhania				
	At the beginning of the year	769600	15.39	769600	15.39
	At the end of the year	769600	15.39	769600	15.39
	Shalini Singhania				
	At the beginning of the year	520200	10.40	520200	10.40
	At the end of the year	520200	10.40	520200	10.40

## F. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				

# PROMPT CORPORATE SERVICES LTD

CIN NO. : L74140WB1994PLC061327

NSE-CM TM ID : 11206 SEBI No. : INB 231120537

NSE-F&O TM ID : 11205 SEBI No. : INF 231120537

NSE-CDS TM ID : 11206 SEBI No. : INE 231120537

MCX-SX TM ID : 60, SEBI No. : INE 251120537

USE-CDS TM ID : 11206 SEBI No. : INE 271120532

REGD. OFFICE:

Garden Apartment, Block-A,

2/10, Sarat Bose Road,

Kolkata - 700 020

Dial : 2454 6981

Fax : 4003 3121

Net Change				
Indebtedness at the end of the				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

## G. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### 1. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Sajjan kumar Singhania	Shafini Singhania	Anand Krishna Singhania	
	Gross salary				
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	300000	240000	180000	720000
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission as % of profit				
	Others, specify...				
5	Others, please specify				
	Total (A)	300000	240000	180000	720000
	Ceiling as per the Act				

### 2. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Director	Director	Director	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				



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NSE-CDS TM ID : 11205 SEBI No. : INE 231120537

MCX-SX TM ID : 50, SEBI No. : INE 251120537

USE-CDS TM ID : 11205 SEBI No. : INE 271120532

REGD. OFFICE:

Garden Apartment, Block-A,

2/10, Sarat Bose Road,

Kolkata - 700 020

Dial : 2454 6881

Fax : 4003 3121

	Total (1)				

	Other Non-Executive Directors				
	Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

3. Remuneration to key managerial personnel other than MD/ Manager/ WTD:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company	CFO	Total
	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
1	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
	Commission				
4	as % of profit				
	Others, specify...				
5.	Others, please specify				
	Total				

## H. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act 2013	Brief Description	Details of Punishment / Compounding Fees Imposed	Authority [RD/NCLT / COURT]	Appeal made if any (give details)
A. COMPANY					

**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF  
THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES  
(APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

(Amount in Rs.)

(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	1. Sajjan Kumar Singhania :0.83 2. Anand Krishna Singhania :0.50 3. Shalini Singhania :0.67
(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	1. Sajjan Kumar Singhania :NIL 2. Anand Krishna Singhania :NIL 3. Shalini Singhania :NIL
(iii) the percentage increase in the median remuneration of employees in the financial year	NIL
(iv) the number of permanent employees on the rolls of company	15
(v) the explanation on the relationship between average increase in remuneration and company performance	The average increase in the remuneration is 25%. The Company maintained the increase of remuneration to employees considering the future projects and performance of the Company
(vi) comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Remuneration of Key Managerial Personnel: 7.20 Lakhs. Net profit of the Company for the year: Rs. 16.59 Lakhs
(vii) a) variations in the market capitalisation of the company,  b) price earnings ratio as at the closing date of the current financial year and previous financial year and  c) percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year;	a) The market Capitalisation as on 31.03.2016 was Rs 5.50 Crores. (Rs 5.50 Crores as on 31.03.2015).  b) Price Earnings ratio of the Company as on 31.03.2015 was 37 and as on 31.03.2014 was 37.  c) NA
(viii) average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof	No major increase in the Managerial remuneration. Also there is no such exceptional circumstances for increase in the Managerial remuneration.



and point out if there are any exceptional circumstances for increase in the managerial remuneration	
(ix) comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	<p style="text-align: right;">Salary in Rs. (pa)</p> <p>1. Sajjan Kumar Singhania :Rs.300,000.00</p> <p>2. Anand Krishna Singhania :Rs.180,000.00</p> <p>3. Shalini Singhania :Rs.240,000.00</p> <p>Profit before tax for the year is: Rs. 26,57,632/-</p> <p>Profit after tax for the year is :Rs. 16,59,547/-</p>
(x) the key parameters for any variable component of remuneration availed by the directors;	Recommended by the Board of Directors and approved by the Shareholders.
(xi) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	NA
(xii) Affirmation that the remuneration is as per the remuneration policy of the company.	It is affirmed that the remuneration is as per the remuneration policy of the Company

Details of the employees of the Company & Pursuant to Section 197 (Rule 5) of the Companies Act 2013

The Company does not have employee who is drawing more than Rs 60 lakhs per annum during the year.

**PROMPT CORPORATE SERVICES LIMITED**

ANNEXURE to Financial Statements for the year ended 31st March 2016

**FORM AOC - 1**

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

**Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

Part "A": Subsidiaries		Amount (Rs.)
1 Sl. No.	1	
2 Name of the Subsidiary	The Company does not have any Subsidiary	
3 Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A.	
Reporting currency and Exchange rate as on the last date of		
4 the relevant financial year in the case of foreign subsidiaries	N/A.	
5 Share Capital	N/A.	
6 Reserves & Surplus	N/A.	
7 Total Assets	N/A.	
8 Total Liabilities	N/A.	
9 Investments	N/A.	
10 Turnover	N/A.	
11 Profit before taxation	N/A.	
12 Provision for taxation	N/A.	
13 Profit after taxation	N/A.	
14 Proposed Dividend	N/A.	
15 % of shareholding	N/A.	
Notes:		
1 Names of Subsidiaries which are yet to commence operations	None	
Names of Subsidiaries which have been liquidated or sold		
2 during the year	None	
Part "B": Associates and Joint Ventures		
<b>Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures</b>		
Name of Associates/Joint Ventures:		
1. Latest Audited Balance Sheet Date:		
2. Shares of Associate/Joint Venture held by the company on the year end:		
No		
Amount of Investment in Associates/Joint Venture (Rs.):		
Extent of Holding %:		
3. Description of how there is significant influence:		
Control of more than 20% of total share capital as per Explanation to Section 2(61) of the Companies Act, 2013.		



4. Reason why the associate/joint venture is not consolidated	In terms of the Companies (Accounts) Amendment Rules, 2014 notified on 14th October, 2014, provisions relating to consolidation of Accounts were not applicable for the year.
5. Networth attributable to Shareholding as per latest audited Balance Sheet (Rs.)	0
6. Profit/Loss for the year	
(i) Considered in Consolidation (Rs.)	Nil
(ii) Not Considered in Consolidation (Rs.)	0
Notes:	
Names of associates or joint ventures which are yet to 1. commence operations	None
Names of associates or joint ventures which have been 2. liquidated or sold during the year	None

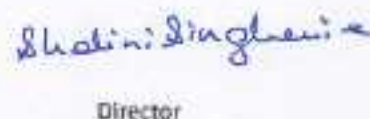
As per our annexed Report of even date  
For and on behalf of Shah & Khandelwal  
Chartered Accountants

Surendra Shah  
Partner  
Membership No: 300/50003  
Firm Registration No.: 325992E

Place: Kolkata  
Date: 01/08/2016

For and on behalf of the Board of Directors

  
Director

  
Director

## PROMPT CORPORATE SERVICES LTD

CIN NO. : L74140WB1994PLC061327  
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MCX-SX TM ID : 50. SEBI No. : INE 261120537  
USE-CDS TM ID : 11205 SEBI No. : INE 271120532

REGD. OFFICE  
Garden Apartment, Block-A,  
2/10, Sarat Bose Road,  
Kolkata - 700 020  
Dial : 2454 6061  
Fax : 4003 3121

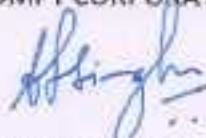
### FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014):

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
  - a) Name(s) of the related party and nature of relationship
  - b) Nature of contracts/arrangements/transactions
  - c) Duration of the contracts/arrangements/transactions
  - d) Salient terms of the contracts or arrangements or transactions including the value, if any
  - e) Justification for entering into such contracts or arrangements or transactions
  - f) date(s) of approval by the Board
  - g) Amount paid as advances, if any;
  - h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
2. Details of material contracts or arrangement or transactions at arm's length basis: NIL
  - a) Name(s) of the related party and nature of relationship
  - b) Nature of contracts/arrangements/transactions
  - c) Duration of the contracts/arrangements/transactions
  - d) Salient terms of the contracts or arrangements or transactions including the value, if any;
  - e) Date(s) of approval by the Board, if any;
  - f) Amount paid as advances, if any;

For PROMPT CORPORATE SERVICES LIMITED



Anand Krishna Singhania  
Director



Shalini Singhania  
Director



# PROMPT CORPORATE SERVICES LIMITED

Garden Apartment, Block-A

2/10, Sarat Bose Road

Kolkata- 700 020

## Report on Corporate Governance

(As required by Clause 49 of Listing Agreement with the Stock Exchanges)

### 1. Company Philosophy on Corporate Governance

The Company upholds the core value of transparency, integrity and accountability in all facets of its operation and maintains the highest standards of corporate governance in its conduct toward the shareholders, customers, suppliers and the Government. The company believes that good corporate Governance practices enable the management to direct and control the affairs of the company in an efficient manner and to achieve the goal of maximizing value for all its stakeholders. It encompassed a set of system and practices to ensure that the company's affairs are managed in a manner which ensure accountability, transparency and fairness in all transactions. The essence of Corporate Governance lies in promoting and maintaining integrity, transparency and accountability in the management's higher echelons.

### 2. Board of Directors

The present strength of the Board of Directors is three, whose composition consists of One Non-Executive Directors and Two Executive Director.

Name of Director	Category	No. of Directorship held in other company	Committee Membership held in other companies	
			As Member	As Chairman
Sajjan Kumar Singhania	Executive Director	3	1	-
Anand Krishna Singhania	Executive Director	5	-	-
Shalini Singhania	Executive Director	7	1	-

Relationship between directors inter-se:

1. Mr. Sajjan Kumar Singhania and Mr. Anand Krishna Singhania are related to each other as father and son.
2. Mr. Anand Krishna Singhania and Mrs. Shalini Singhania are related to each other as husband and wife.

The attendance of each Director on Board Meeting and the last Annual General Meeting (AGM) and also the number of other Board of Director of Board Committees of which he/she is member / chairman are as under

Name of Director	Board Meeting held during the year	Board Meeting attended during the year	Whether attended last AGM
Sajjan Kumar Singhania	12	12	Yes
Bimla Devi Singhania	12	12	Yes
Shalini Singhania	12	12	Yes

3. **Audit Committee;**

1. **Composition:**

Audit committee comprises of following Directors:

Sajjan Kumar Singhania	-	Chairman (Executive Director)
Anand Krishna Singhania	-	Member (Executive Director)
Shalini Singhania	-	Member (Executive Director)

The Audit Committee looks into the matter as the specifically referred to it by the Board of Director besides looking into the mandatory requirements of the Listing Agreement and provisions of section 177 of the Companies Act, 2013.

The Company Secretary act as secretary of the Audit committee for the meeting held during the year.

2. **The term of reference stipulated by the board of Audit Committee in clause 49 of the listing Agreement are as follows:**

- a. Oversight of the company's financial reporting process and the disclosure of its financial statement.
- b. Recommending the appointment and removal of external auditors, fixation of audit fees and also approval for payment for any other services.
- c. Reviewing with the management the Annual Financial Statements before submission to the board, focusing primarily on
  1. Any changes in accounting policies and practices.
  2. Major accounting entries based on exercise of judgment by the management.
  3. Qualifications in draft audit report.
  4. Significant adjustments arising out of audit
  5. The going concern assumption.
  6. Compliance with accounting standards.
  7. Compliance with stock exchange and legal requirements concerning financial statements.
  8. Any related party transaction i.e. transaction of the Company of material nature with promoters or the management, their subsidiaries or relatives, etc. that may have potential conflicts with the interests of the Company at large.
- d. Reviewing with the management, external and internal auditors, and the inadequacy of internal audit.
- e. Reviewing the adequacy of internal audit, reporting structure, coverage and frequency of internal audit.
- f. Discussion with external auditors before the audit commences, the nature and scope of audit as well as conducting post – audit discussion to ascertain any area of concern
- g. Reviewing the Company's financial and risk management policies.
- h. Looking into the reasons for substantial defaults in payments to depositors, shareholders (in case of non-payment of declared Dividend) and creditors.
- i. To investigate into any matter in relation to the items specified in Section 292A of the Companies Act 1956.

During the financial year ended 31st March, 2016 three Audit Committee Meetings were held on 20th April 2015, 10th November 2015 & 30st March 2016. The attendance record is as below:



<u>Name of Director</u>	<u>No. of Meetings</u>	<u>Meetings attended</u>
Sajjan Kr. Singhania	3	3
Anand Krishna Singhania	3	3
Shalini Singhania	3	3

**4. SHARE TRANSFER CUM INVESTORS GRIEVANCE COMMITTEE:**

The Company had a Transfer committee, constituted by the board, to approve inter-alia transfer/transmission of Equity shares. The Board of directors of the Company rechristened the share transfer committee as "Share Transfer- Cum – Investors Grievance committee" and the scope was expanded to include oversight and review off all matters connected with investors Grievances and redressal mechanism besides the functions of the share transfer approval, etc. The minutes of the committee meetings are placed at the board meeting from time to time.

The chairman of the Committee is Mr. Sajjan Kr. Singhania with Mr. Anand Krishna Singhania and Smt. Shalini Singhania as its Members.

**5. GENERAL BODY MEETINGS:**

Location and time where last three Annual General Meetings were held as under:

<u>Financial Year</u>	<u>Location of the Meeting</u>	<u>Date</u>	<u>Time</u>
2011-12	2/10, Sarat Bose Road Kolkata -700020	28 <sup>th</sup> September 2012	11.00 AM
2012-13	--do--	30 <sup>th</sup> September 2013	11.00 AM
2013-14	--do--	27 <sup>th</sup> September, 2014	11.00 AM
2014-15	--do--	28 <sup>th</sup> September, 2015	11.00 AM

All the resolutions set out in the respective notices were passed by the members. There were no resolutions put through postal ballot last year.

**6. DISCLOSURES:**

(a) Disclosures on materially significantly related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, that may have potential conflicts with the interests of the Company at large.

None, which require separate disclosure.

(b) Details of non- compliance by the company, penalties, and strictures imposed on the Company on the stock exchange or SEBI or any statutory authority, on any matter related to capital markets.

None.

**7. MEANS OF COMMUNICATION:**

(a) Half yearly Report sent to each shareholders

Yes

(b) Quarterly Results

Quarterly results are taken on records by the Board of Directors as per Requirements of the listing Agreements.

Newspapers normally  
Published in

Financial Express

8. GENERAL SHAREHOLDERS INFORMATION:

i) Annual General Meeting

Date and Time

27/09/2016 at 11:00 AM

Venue

Registered Office of the Company at  
2/10 Sarat Bose Road, Kolkata - 700020

ii) Book Closure Date(s)

23.09.2014 to 26.09.2015  
(Both days inclusive)

iii) Listing of Equity Shares on Stock Exchanges:

Calcutta Stock Exchange  
Association Ltd. (CSE), 7, Lyons  
range, Kolkata 700 001

iv) Financial Calendar:

i. First Quarter Results	:	End of June, 2015
ii. Second Quarter Results	:	End of September, 2015
iii. Third Quarter Results	:	End of December, 2015
iv. Financial Results for the Year ending March 31	:	End of March, 2016

v) Dividend Payment Date : N.A.

vi) Registered Office : Garden Apartment, Block – A  
2/10 Sarat Bose Road,  
Kolkata – 700 020

9. Stock Code :

Stock Exchange	Stock Code
The Calcutta Stock Exchange Association Ltd.	26450

10. Distribution of Shareholding as on 31<sup>st</sup> March, 2015:

No. of Shares		No. of Shareholders	% of Shareholders	No. of Shares	% of Shareholdings
From	To				
1	500	493	33.18	245700	4.91
501	1000	873	58.75	821300	16.43
1001	2000	--	--	--	--
2001	3000	--	--	--	--



3001	4000	--	--	--	--
4001	5000	--	--	--	--
5001	10000	87	5.85	859200	17.18
10001	30000	20	1.35	351700	7.03
30001	50000	3	0.20	108400	2.17
50001	100000	3	0.20	300000	6.00
100001	& above	7	0.47	2313900	46.28
Total		1486	100	5000200	100

11. Registrar and Transfer agents : In-house Share Transfer
12. Dematerialisation of Shares and Liquidity: None of the shares are dematerialized  
Up to 31<sup>st</sup> March, 2016.
13. Address for Correspondence : Prompt Corporate Services Ltd.  
Garden Apartment, Block -A  
2/10 Sarat Bose Road,  
Kolkata - 700 020.

Kolkata  
Date- 1<sup>st</sup> Day of August, 2016.

On behalf of Board of Directors



Sajjan Kumar Singhania  
(Director)

## SHAH & KHANDELWAL

Chartered Accountants

1/A, Vansittart Row, Kolkata- 700 031

Dial: +91 33 2248 0813 / 0826

E-mail: surendrashah\_company@yahoo.com

### CORPORATE GOVERNANCE CERTIFICATE

To The Members,  
M/s. Prompt Corporate Services Limited

We have examined the compliance of conditions of Corporate Governance by **PROMPT CORPORATE SERVICES LIMITED**, for the year ended on 31st March 2016, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place of Signature: Kolkata  
Date: 1<sup>st</sup> August, 2016

For Shah & Khandelwal  
Chartered Accountants  
FRN: 326992E

Surendra Shah  
Partner  
Membership No. 300/50003





**PROMPT CORPORATE SERVICES LIMITED**

Garden Apartment, Block - A

2/10 Sarat Bose Road

Kolkata - 700 020

Schedule to the Balance Sheet of a Non-Banking Financial Company for the year ended 31<sup>st</sup> March, 2016.  
As required in terms of paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988

Particulars	(Rupees in Lakh)	
	Amount Outstanding	Amount Overdue
<b>LIABILITIES SIDE</b>		
1) Loans and advances availed by the NBFC's inclusive of interest accrued there on but not paid :		
(a) Debentures		
Secured	Nil	Nil
Unsecured	Nil	Nil
(Other than falling within the meaning of public deposits)		
(b) Deferred Credits	Nil	Nil
(c) Terms Loans	Nil	Nil
(d) Inter Corporate Loan and borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Public Deposits	Nil	Nil
(g) Other Loan (Secured & Unsecured loans as per annexed "Note - 4" of Annual Accounts.	100	Nil
2) Break-up of (1) (f) above (outstanding / deposits inclusive of interest accrued thereon but not paid)		
(a) In the form of unsecured debentures	Nil	Nil
(b) In the form of partly secured debentures i.e. debentures	Nil	Nil
(c) Where there is a shortfall in the value of security	Nil	Nil
(d) Other public deposits	Nil	Nil

Particulars	(Rupees in Lakh)
<b>ASSETS SIDE</b>	<b>Amount Outstanding</b>
3) Breakup of Loans and Advances including bills receivable (other than those included in (4) below :	
(a) Secured	Nil
(b) Unsecured (Deposit with NSE, other exchanges and Advances to Govt. Authorities including Income Tax etc. As per note - 10, 12, 14 and 15 of Annual Accounts.	301.86



4) Breakup of Leased assets and stock on hire and hypothecation loans counting towards EL/HP activities

(i) Lease Assets including lease rentals under sundry debtors:	
(a) Financial Lease	Nil
(b) Operating Lease	Nil
(ii) Stock on including hire charges under Sundry Debtors:	
(a) Assets on Hire	Nil
(b) Repossessed Assets	Nil
(iii) Hypothecation Loans counting towards EL/HP activities :	
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

5) Breakup of Investments :

Current Investments:

(1) Quoted	
(i) Shares	
(a) Equity (Stock-in-trade as per note - 11 of Annual Accounts).	817.32
(b) Preference	Nil
(ii) Debenture and Bonds ( as per annexed note - 9 of Annual Accounts)	77.00
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
(2) Unquoted	
(i) Shares	
(a) Equity	Nil
(b) Preference	Nil
(ii) Debenture and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

Long term Investments:

Quoted

(i) Shares	
(a) Equity	Nil
(b) Preference	Nil
(ii) Debenture and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil





Unquoted

(i) Shares	
(a) Equity	Nil
(b) Preference	Nil
(ii) Debenture and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

6) Borrower group wise classification of all leased assets, stock on hire and loans and advances :

Category	Amount net of provision		
	Secured	Unsecured	Total
1. Related Parties	Nil	Nil	Nil
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	Nil	Nil
Total	Nil	Nil	Nil

7. Investor group wise classification of all investments (current and long term) in shares and securities

Category	Market Value/ Breakup or Fair Value or NAV	Book Value (Net of Provisions)
1. Related Parties	Nil	Nil
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	77	77
Total	77	77

Other Information

Particulars	Amount
(I) Gross Non Performing Assets	Nil
(a) Related Non-performing assets	Nil
(b) Other than related Parties	Nil
(ii) Net Non-performing Assets	Nil
(a) Related Parties	Nil
(b) Other than related Parties	Nil
(iii) Assets acquired satisfaction of debt	Nil



Notes:

1. As defined in Paragraph 2(1) (xii) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1988.
2. Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988.
3. All accounting Standards and Guidance Notes issued by the Institute of Chartered Accountants of India are applicable including for valuation of investments and other assets as also acquired in satisfaction of debt. However investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

Place : Kolkata

Dated: 1<sup>st</sup> Day of August, 2016.

Surendra Shah  
Partner

Membership No. 300/50003  
For SHAH & KHANDELWAL  
Chartered Accountants  
Firm Registration No. 326992E





## SHAH & KHANDELWAL

Chartered Accountants

1/A, Vansittart Row, Kolkata - 700 001

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### Independent Auditor's Report

To the Members of PROMPT CORPORATE SERVICES LIMITED

#### Report on the (Standalone) Financial Statements

We have audited the accompanying (Standalone) financial statements of **PROMPT CORPORATE SERVICES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2016, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2016 and its Profit and its cash flows for the year ended on that date.





## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Kolkata  
Dated: 1<sup>st</sup> Day of August 2016.

Surendra Shah  
Partner  
Membership No. 050003  
For and on behalf of  
Shah & Khandelwal  
Chartered Accountants  
Firm Registration No. 326992E





## "Annexure A" to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2016, we report that:

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
b. The fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account;  
c. The title deeds of immovable properties are held in the name of the company.
- (ii) As explained to us, the inventories were physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The Company has not granted loans, secured or unsecured to companies, firm and other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') and therefore paragraph 3(iii) of the Order is not applicable to the Company.
- (iv) The Company has not given any loans, investments, guarantees, and security. Thus paragraph 3(iv) of the Order with regard to the provisions of section 185 and 186 of the Companies Act, 2013 is not applicable.
- (v) The Company has not accepted any deposits from the public. Thus, paragraph 3(v) of the Order is not applicable.
- (vi) Maintenance of cost records by the Company has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act. Thus, paragraph 3(vi) of the Order is not applicable.
- (vii) a. The company is regular in depositing undisputed statutory dues and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.  
b. According to the information and explanations given to us, there are no material dues of outstanding statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The company has not defaulted in repayment of dues to a financial institution or bank.
- (ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3(ix) of the Order is not applicable.
- (x) In our opinion and according to the information and the explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations give to us and based on our examination of the records of the company, the company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of Section 197 read with schedule V to the Act.
- (xii) The Company is not a Nidhi Company. Thus, paragraph 3(xii) of the Order is not applicable.
- (xiii) All transactions with the related parties of the Company are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Thus, paragraph 3(xiv) of the Order is not applicable.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. Thus, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

Place : Kolkata

Dated: 1<sup>st</sup> Day of August 2016.



Surendera Shah  
Partner  
Membership No. 000003  
For and on behalf of  
Shah & Khandelwal  
Chartered Accountants  
Firm Registration No. 320002E



## **"Annexure B" to the Auditor's Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Prompt Corporate Services Limited** ("the Company") as of 31<sup>st</sup> March, 2016 in conjunction with our audit of the (Standalone) financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company.
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2016, based on our audit.

Place : Kolkata

Dated: 1<sup>st</sup> Day of August 2016.

Surendra Shah  
Partner  
Membership No. 050003  
For and on behalf of  
Shah & Khandelwal  
Chartered Accountants

Firm Registration No. 326992E



**PROMPT CORPORATE SERVICES LIMITED**  
2/10, GARDEN APARTMENT, SARAT BOSE ROAD, KOLKATA

**ANNEXURE - A' annexed to Form No.3CD for the Assessment Year 2016-17**

Sl. No.	Description of Assets	Rate of Depn.	W.D.V. As on 01/04/2015 (Rupees)	Additions/Deductions during the year with details. In the case of any addition of an asset, date put to use, insuring adjustments on account of:-					Depreciation Allowed (Rupees)	W.D.V. As on 31/03/2016 (Rupees)	
				Amount (Rupees)	Date	Date put to use	Modified Value claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March 1984	Change in rate of exchange of currency			Subsidy or grant or reimbursement, by whatever name called
Computer											
		60%	1,384,378	29,249	04/05/2015						
				92,511	06/05/2015						
				90,000	06/05/2015						
				47,839	06/05/2015						
				300,000	12/06/2015						
				73,895	07/07/2015						
				50,033	20/07/2015						
				30,938	18/11/2015						
			1,384,378	714,623					1,238,102	840,901	
Motor Car											
		15%	1,833,967								
			1,833,967						275,095	1,558,872	
Furniture and Fixtures											
		10%	165,573	9,000	15/09/2015						
				41,815	16/09/2015						
			165,573	51,805					21,738	195,840	
Office Equipments											
		15%	125,734								
			125,734								
Air Conditioner											
		15%	230,731	20,000	18/05/2015						
				20,000	18/05/2015						
				80,000	18/05/2015						
				56,000	18/05/2015						
				75,000	08/06/2015						
				18,000	17/06/2015						
				69,306	05/03/2016						
			230,731	348,386					81,664	497,463	
			3,720,303	1,114,316					1,835,429	3,199,740	



## BALANCE SHEET AS AT 31st MARCH 2016

	Notes	As at 31st March 2016 in Rs.	As at 31st March 2015 in Rs.
<b>EQUITY AND LIABILITIES</b>			
Shareholders' Funds			
Share Capital	2	50,002,000	50,002,000
Reserves and Surplus	3	129,546,610	127,885,063
		<b>179,548,610</b>	<b>177,887,063</b>
Non-current Liabilities			
Long Term Borrowings	4	70,000,000	10,000,000
		<b>70,000,000</b>	<b>10,000,000</b>
Current Liabilities			
Trade Payables	5	30,507,687	10,500,000
Other Current Liabilities	6	4,954,640	13,081,283
Short Term provisions	7	6,854,780	5,856,695
		<b>42,317,107</b>	<b>30,037,978</b>
<b>TOTAL</b>		<b>291,863,717</b>	<b>217,925,041</b>
<b>ASSETS</b>			
Non current Assets			
Fixed assets			
Tangible assets	8	2,205,441	3,298,500
Non Current Investment	9	13,915,241	7,700,568
Long-term Loans and Advances	10	29,586,593	27,876,839
		<b>45,707,275</b>	<b>38,875,907</b>
Current Assets			
Inventories	11	81,732,224	18,222,547
Trade Receivables	12	654,734	-
Cash and Bank balances	13	153,392,856	140,935,452
Short Term Loans and Advances	14	10,289,110	10,620,385
Other Current Assets	15	87,518	9,258,750
		<b>246,156,442</b>	<b>179,047,134</b>
<b>TOTAL</b>		<b>291,863,717</b>	<b>217,925,041</b>
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	1 to 31		

This is the Balance Sheet referred to in our report of even date.

As per our report of even date  
For SHAH & KHANDELWAL  
CHARTERED ACCOUNTANTS  
Firm Regn. No.: 326992E

CA. Surendra Shah  
Partner  
Membership No.: 300/50003

Place: Kolkata  
Date: 01/08/2016



For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

Anand Krishna Singhania  
[ Director ]

Shalini Singhania  
[ Director ]

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

	Notes	As at 31st March 2016	As at 31st March 2015
		In Rs.	In Rs.
<b>Income:</b>			
Revenue from Operations (net)	16	3,391,229,491	4,776,860,319
Other Income	17	16,525,919	14,731,940
<b>Total Revenue (I)</b>		<b>3,406,755,410</b>	<b>4,793,392,259</b>
<b>Expenses:</b>			
Purchases of Stock in Trade	18	3,353,300,044	4,708,153,891
Change in Inventories of Stock in Trade	19	(83,509,877)	131,433
Employee Benefit Expenses	20	16,254,405	9,559,404
Finance Costs	21	10,263,680	2,494,856
Depreciation and Amortisation expense	8	2,207,875	1,781,045
Other Expenses	22	85,561,407	69,019,207
<b>Total expenses (II)</b>		<b>3,404,097,778</b>	<b>4,791,138,836</b>
<b>Profit before exceptional &amp; extraordinary items and tax (I-II)</b>		<b>2,657,632</b>	<b>2,253,423</b>
<b>Tax expense</b>			
Current Tax		998,086	794,940
<b>Profit / (Loss) for the period</b>		<b>1,659,547</b>	<b>1,458,483</b>
<b>Earnings per equity share:</b>			
(1) Basic		0.33	0.28
(2) Diluted		0.33	0.29
The accompanying notes are an integral part of the Financial Statements.		1 to 31	

This is the Profit and Loss Account referred to in our report of even date.

As per our report of even date  
For SHAH & KHANDELWAL  
CHARTERED ACCOUNTANTS  
Firm Regd. No. : 326992E

C.A. Surendra Shah  
Partner  
Membership No. : 300,59003

Place: Kolkata  
Date: 31/08/2016

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

Anand Krishna Singhania  
[ Director ]

Shalini Singhania  
[ Director ]





**1. NOTE TO FINANCIAL STATEMENT AS AT 31st MARCH 2016****a. CORPORATE INFORMATION**

M/s. Prompt Corporate Services Limited is a Non-Deposit Accepting, Non-Banking Finance company ("NBFC"), holding a certificate of Registration from Reserve Bank of India, domiciled in India and incorporated under the provision of Companies Act, 2013 on January 03, 1994 as Limited company. The Company is engaged in the business of trading of shares.

**b. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****1 Basis of preparation of financial statements:**

- (i) The financial statement of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepare these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2011. The financial statement have been prepared on an accrual basis under the historical cost convention.
- (ii) The accounting policies, adopted in the preparation of financial statements are, except when disclosed otherwise, consistent with those used in the previous years.

**2 Use of estimates:**

The preparation of financial statement in conformity with generally accepted accounting principles (GAAP) require management to make estimate and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent liabilities on the date of the financial statement and reported amount of income and expenditure during the year. Although these estimate are based upon management best knowledge of the current event and actions, actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future years.

**3 Tangible Assets:**

Tangible fixed Assets are stated at cost less accumulated depreciation/ amortisation and impairment losses, if any. The cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebate are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increase the future benefits from the existing assets beyond its previous assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

Gains and losses arising from derecognition of tangible fixed assets is measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of the profit and loss when the assets is derecognised.

**4 Depreciation:**

Depreciation is provided using the straight line method as per the useful life of the assets estimated by the management as follows

Sl. No.	Particulars	Useful Lives
1.	Computer	3 year
2.	Motor Car	5 year
3.	Furniture and Fixtures	10 year
3.	Office Equipments	5 year
3.	Air Conditioners	5 year

Till the year ended 31 March 2014, depreciation rate prescribed under schedule XIV were treated as minimum rate and the company was not allowed to charge depreciation at lower rate even if such lower rate were justified by the estimated useful life of the assets. From the current year Schedule VI has been replaced by Schedule II to the Companies Act, 2013. Schedule II to the Companies Act, 2013 prescribes useful lives for fixed assets which, in many cases, are different from lives prescribed under the erstwhile Schedule XIV. However, Schedule II allows Companies to use higher/lower useful lives and residual values if such useful lives and residual values can be technically supported and justification for difference is disclosed in the financial statement.



**1. NOTE TO FINANCIAL STATEMENT AS AT 31st MARCH 2016****5 Investments:**

Investment that are readily realisable and intended to be held for not more than a year are classified as current investment. All other investment are classified as long-term investment. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

On disposal of an investment, the difference between its carrying amount and net disposal proceed is charged or credited to the

**6 Inventories:**

Closing Stocks has been valued at cost or market value whichever is lower.

**7 Revenue Recognition:**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

**Sale of Shares:**

Revenue from sale of shares is recognised when significant risk and rewards of ownership are passed to the buyer.

**Income from Rent:**

Revenue from letting out of property is recognised on receipt of due.

**Interest:**

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "Other income" in the statement of profit and loss.

**Dividend:**

Revenue is recognised when the Company's right as a shareholder/unit holder to receive payment is established by the reporting date.

**8 Employee Benefits:**

(i) To make regular monthly contribution to various Provident Funds which are in the nature of defined contribution schemes and such said/payable amount are charge against revenue. To administer such Fund through duly constituted and approved independent trusts with the exception of provident fund and family pension contribution in respect of Unionized Staff which are statutory deposit with the government.

(ii) To administer through duly constituted and approved Pension Fund which are in the nature of defined benefit contribution schemes. To determine the liabilities toward such scheme, as applicable and toward employee leave encashment by an independent actuarial valuation as per the requirement of Accounting Standard-15 on "Employee Benefits". To determine the actuarial gain or losses and to recognize such gain or losses immediately in statement of Profit and loss as income or expenses.

**9 Taxes On Income:**

Provision of Current Tax is made in accordance with the Income Tax Act, 1961.

**10 Provisions, Earning Per Shares and Contingent Liabilities :**

(i) A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.

(ii) The earning considered in ascertaining the company's Earning Per Shares comprises net profit after tax. The number of shares (nominal value of Rs 10/- each) used in the computing Basic Earning Per shares is the weighted average number of shares outstanding during the year.

(iii) Disclosure is made by way of notes for possible or present obligations that may, but probably will not, require outflow of resources as Contingent Liability.



Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>2. Share Capital</b>		
Authorised shares 54,00,000 Equity shares of Rs. 10/- each	54,000,000	54,000,000
Issued, Subscribed and Fully paid-up shares 50,00,200 Equity shares of Rs. 10/- each, fully paid.	50,002,000	50,002,000
	50,002,000	50,002,000

## 2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :

	As at 31.03.2016		As at 31.03.2015	
	No.	In Rs.	No.	In Rs.
<b>Equity Shares</b>				
At the beginning of the period	5,000,200	50,002,000	5,000,200	50,002,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	5,000,200	50,002,000	5,000,200	50,002,000

## 2.2 Details of Shareholders holding more than 5% shares in the company.

	As at 31.03.2016		As at 31.03.2015	
	No.	% Holding	No.	% Holding
<b>Equity Shares:</b>				
Anand Krishna Singhania	789,600	15.39	789,600	15.39
Girija Devi Singhania	1,046,300	20.93	1,046,300	20.93
Shalini Singhania	520,200	10.40	520,200	10.40
Sajjan Kumar Singhania	1,100,700	22.01	1,130,700	22.01
	3,436,800		3,436,800	

## 2.3 Terms/ Rights attached to Equity Shares

- The Company has only one class of equity shares having a par value of Re 10/- per share. In the event of the liquidation of the company the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will in proportion to the number of equity shares held by the shareholders.
- There has been no change/movements in number of shares outstanding at the beginning and at the end of the above period.
- The company is not a holding company.
- No shares have been reserved for issue under option and contract/ commitments for the sale of shares/ disinvestment at the Balance sheet date.
- No shares have been allotted or has been brought back by the company during the period of 5 year preceding the date as at which the Balance sheet is prepared.
- No convertible securities has been issued by the company during the year.
- No call are unpaid by any Director and Officer of the company during the year.



Director

Director

## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	Para	As at 31.03.2016	As at 31.03.2015
		In Rs.	In Rs.
<b>3. Reserve and Surplus</b>			
<b>3.1 General Reserve</b>			
Balance as per last Financial Statements		74,595,466	100,004,000
Less: Adjustment on Account of Assets useful life		-	102,682
Less: Transfer to Special Reserve Account		-	25,305,852
	<b>A</b>	<b>74,595,466</b>	<b>74,595,466</b>
<b>3.2 Special Reserve Account</b>			
Opening Balance		25,597,549	-
Add: Transfer from General Reserve during the year		-	25,305,852
Add: Transfer from Profit and loss account		331,909	291,697
		<b>25,929,458</b>	<b>25,597,549</b>
<b>3.2 Surplus/ (Deficit) in the Statement of Profit and Loss</b>			
Balance as per last Financial Statements		27,692,048	26,525,262
Profit / (Loss) for the year		1,659,547	1,458,453
		<b>29,351,595</b>	<b>27,983,745</b>
Less: Appropriation			
Transferred to Special Reserve Account		331,909	291,697
Net Surplus / (Deficit) in the statement of Profit and Loss	<b>B</b>	<b>29,019,686</b>	<b>27,692,048</b>
<b>Total Reserves and Surplus</b>	<b>A+B</b>	<b>129,544,610</b>	<b>127,885,063</b>

## Note:

- a. In previous year ending 31st March, 2015 Rs. 23505852 transfer from General Reserve to Special Reserve Account, in compliance of section 45-IC of the Reserve Bank of India Act, 1934, being 20% of the profit after tax for all the previous years, which is transfer to General Reserve instead of Special Reserve.
- b. In previous year ending 31st March, 2016 Rs. 3,33,292/- transfer to Special Reserve account as prescribed under sec 45-IC of the Reserve Bank of India Act, 1934, Being 20% of the profit after tax.

	Para	Non-current portion		Current maturities	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
		In Rs.	In Rs.	In Rs.	In Rs.
<b>4. Long Term Borrowing</b>					
From Banks :					
Secured:					
HDFC Bank (Car Loan)	<b>3.1</b>	-	-	-	299,538
HDFC STL Loan		10,000,000	10,000,000	-	-
From Others:					
Unsecured		60,000,000	-	-	-
		<b>70,000,000</b>	<b>10,000,000</b>	<b>299,538</b>	<b>299,538</b>

4.1 The Car Loan from HDFC Bank, Kolkata is secured against a vehicle financed.

4.2. The overdraft facility from the bank is secured against the Fixed deposit of the company and it is repayable on demand.

Director



Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>5. Trade Payables</b>		
Sundry Creditors	30,507,688	10,500,000
	<b>30,507,688</b>	<b>10,500,000</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>6. Other Current Liability</b>		
Current Maturities of Long-term Borrowings	-	299,538
<b>Other Payables</b>		
Bank O/d	2,648,617	9,934,398
T.D.S. Payable	555,296	175,457
STT Payable	-	83,842
Transaction Charges Payable	333,743	2,760,746
Other Expenses Payable	1,416,984	427,302
	<b>4,954,640</b>	<b>13,681,283</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>7. Short Term Provisions</b>		
Provision for Income Tax	6,834,166	5,836,081
Provision for FBT	20,614	20,614
	<b>6,854,780</b>	<b>5,856,695</b>



Director

Director

## 8. Tangible Fixed Assets:

Particulars	Gross Block			Depreciation			Net Book Value		
	As at 31st March 2015	Additions	Withdrawals and Adjustments	For the year ended 31.03.2016	For the year ended 31.03.2015	On Withdrawals and Adjustments	For the year ended 31.03.2016	As at 31st March 2016	As at 31st March 2015
Computer	4,455,082	714,625	-	5,179,707	2,755,420	-	1,435,203	989,084	1,709,662
Motor Car	5,253,170	-	-	5,253,170	4,015,004	-	523,301	714,865	1,238,168
Furniture and Fixtures	262,273	51,805	-	314,078	133,851	-	43,325	136,901	128,422
Office Equipments	178,555	-	-	178,555	82,523	-	42,186	53,846	96,032
Air Conditioner	518,225	345,388	-	865,611	382,007	-	163,859	310,745	126,218
Total	10,677,305	1,114,816	-	11,792,121	7,378,806	-	2,207,375	2,205,441	3,298,500
Previous Year	8,228,404	2,445,901	-	10,677,305	5,485,078	-	1,761,045	3,298,500	2,733,326



Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>9. <u>Non Current Investment</u></b>		
<b><u>Mutual Fund</u></b>		
Nil (Previous year 1) Bond NI Government Security	-	710,358
1 Bond ICICI Prudential Real Estate AIF	13,000,000	6,000,000
Nil (Previous year 1) Bond of Dhanlaxmi Bank Ltd.	-	990,210
2 (Previous year 1) Bond of Government security 7.72% 2025	915,241	-
	<b>13,915,241</b>	<b>7,700,568</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>10. <u>Long Term Loan &amp; Advances</u></b>		
Security Deposits		
<b>(Unsecured, considered good)</b>		
National Securities Clearing Corporation Ltd-CDS	2,500,000	2,500,000
National Stock Exchange of India Ltd for Membership	11,000,000	11,000,000
Membership Deposit MCX- SX	1,123,600	1,123,600
National Stock Exchange of India Ltd - CDS (Membership)	1,000,000	1,000,000
National Securities Clearing Corporation Ltd - F/O	2,500,000	2,500,000
National Securities Clearing Corporation Ltd - C/M	1,500,000	1,500,000
National Stock Exchange of India Ltd - Lease line	120,000	120,000
Deposit with CESC	28,532	28,532
Deposit with Eureka Stock	3,000	3,000
Deposit with MCX- Sx	7,000,000	7,080,000
Rent Deposit	804,000	804,000
Deposit with USE	1,000,000	100,000
Deposit with BSE	1,000,000	-
HCL COMNET LTD	-	12,246
MEMBER DEPOSIT BSE	-	100,000
<b>Others:</b>		
<b>Balances with Statutory/Government Authorities</b>		
(Unsecured, considered good)		
VSAT Deposit	4,461	4,461
Deposit with BSNL	3,000	3,000
	<b>29,586,593</b>	<b>27,878,839</b>



Director

Director

## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2018

			As at 31.03.2018	As at 31.03.2017
			In Rs.	In Rs.
11. Inventory				
(Value at lower of Cost and Net Realisable Value)				
Stock as below, valued and certified by the Management				
Particulars	No. of shares			
	As at 31.03.2018	As at 31.03.2017		
AKSHOPTON	1,000	-	19,350	-
AMRT SA	18	-	180	-
ANTEKAUTO	40,000	-	3,742,730	-
ANGELAF	2,000	-	49,500	-
ARVIND	11	-	3,704	-
ASTRAZEN	100	-	120,815	-
BANKINDA	1,35,000	-	13,117,820	-
BATANDIA	1,870	-	500,301	-
BHARTIAXL	5,000	-	2,114,568	-
CARN	5,000	-	927,368	-
CASBK	5,000	-	1,140,547	-
CESTURITEK	15	-	7,854	-
CLPIS	28,000	-	9,887,514	-
DENDRA	1,000	-	390,368	-
DIGND	7,051	-	4,775,552	-
DUNLOP	79	-	820	-
EUSCOERA	37,053	-	142,178	-
GATI	21,204	-	2,322,122	-
GEOWEIRIS	2,000	-	490,850	-
H-WYSES	180	-	7,580	-
HCC	20,000	-	520,389	-
HEDEUREIS	1,500	-	105,034	-
ICBI	80,003	-	5,565,230	-
INTELLIGT	2,000	-	493,890	-
ICE	18,000	-	595,898	-
IRAFEM	200	-	30,830	-
JAMNAAUTO	600	-	70,490	-
KELTOMTSC	4,500	-	972,494	-
LUSND	100	-	330,000	-
MANAPURAM	22	-	20,600	-
MANAPURAM	20	-	19,000	-
MAZALAM	11,130	-	1,948,624	-
MCX	500	-	447,570	-
MUNALBORN	1,454	-	273,225	-
OWKACHEM	3,000	-	307,500	-
OWKONST	2,500	-	161,000	-
PA. REDTCH	7,579	-	555,558	-
PCJEWELLER	31,138	-	11,329,227	-
PEEC	1,025	-	904,555	-
PVR	700	-	281,200	-
SACHEND	4,000	-	275,004	-
SCHNEIDER	80,000	-	7,740,087	-
SHVTEX	2,000	-	217,455	-
SICAL	205	-	41,520	-
SILVEN	1,500	-	251,421	-
SUZLOV	13,000	-	299,435	-
SYNDBANK	35,791	-	2,409,345	-
TEAMLEASE	1	-	1,161	-
TFCULTO	600	-	24,150	-
THEWISVED	1,000	-	558,300	-
ABAN	4,000	4,925	909,227	2,297,304
ERB	5,000	8,750	410,894	1,254,500
ERN	200	1,175	36,000	312,693
SHV. ESTER	100	500	142,500	304,210
REPCO Home	5,150	154	3,587,123	97,000
Bank of Polyester Ltd	35,000	35,000	160,500	160,500
HAYE LB	-	15,000	-	4,548,158
GODREJIND	-	5,000	-	2,073,120
AS-KKLEY	-	15,000	-	1,566,800
KALHORE	-	3,000	-	482,545
WAGGPHARMA	-	100	-	355,002
JAWHSCOOK	-	100	-	355,500
DFS	-	2,000	-	333,900
UNITECH	-	20,000	-	315,000
POWERGRID	-	2,000	-	300,000
L	-	145	-	345,700
DRREDDY	-	35	-	224,354
ORCH	-	722	-	191,780
LUPIN	-	94	-	199,890
ROKUPOCWLN	-	2,000	-	186,500
TCSM	-	200	-	152,030
TATATEEL	-	381	-	122,490
REUSPSA	-	270	-	117,120
RELCANTAL	-	261	-	112,078
TATAMOTORS	-	179	-	25,313
Maruti	-	22	-	91,580
INFY	-	37	-	81,511
CLIPPHARMA	-	56	-	97,440
ICI	-	250	-	37,220
ADANENT	-	45	-	27,655
REPCO Bank	-	48	-	45,155
SRIDIPRA	-	12,500	-	634,702
Electromet Steel Ltd	-	120,000	-	541,200
K.B.O.Ltd	-	7,675	-	493,275
Balanced Value of (Total Investments)			81,732,224	18,222,647
			77,291,812	18,630,298



Balanced Value of (Total Investments)

Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>12. Trade Receivables</b>		
Sundry Debtors (Unsecured and considered good)		
Debts outstanding for a period exceeding six months from the date they are due for payment		
Others	654,734	-
	<b>654,734</b>	<b>-</b>
<b>13. Cash and Bank Balances</b>		
Cash and Cash Equivalents:		
In current accounts	879,578	1,738,928
Cash on hand	154,777	150,880
Other bank balances		
Deposits with original maturity of more than 12 months	150,500,000	137,384,952
Interest accrued but not due	1,858,504	1,860,882
	<b>153,392,858</b>	<b>140,935,452</b>
<b>14. Short Term Loan and Advances</b>		
(Unsecured considered good)		
Advance Income Tax	270,614	270,614
Deposit	600,000	600,000
Receivable from Exchange	47,875	10,866
Advances	492,000	2,335,713
TDS	8,675,621	7,384,192
	<b>10,289,110</b>	<b>10,620,385</b>
<b>15. Other Current Assets</b>		
(Unsecured Consider Good)		
IL & FS Margin	-	100,000
MCX Stock Exchange	-	124,875
National Stock Exchange of India Ltd	-	9,043,875
Transaction charge receivable	87,518	-
	<b>87,518</b>	<b>9,268,750</b>
<b>16. Sale of Shares/ Mutual Fund</b>		
Shares/ Mutual Fund	3,259,590,140	4,740,112,735
<b>Other Operating Revenues</b>		
Speculation Profit	-	31,849,293
Trading Income / Loss	131,639,352	6,698,281
	<b>3,391,229,491</b>	<b>4,778,660,319</b>

Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>17. Other Income</b>		
Dividend	362,804	133,178
Profit on Sale of Mutual Funds	74,747	833,059
Profit on sale of Investment	20,507	-
<b>Other Non Operating Income:</b>		
Miscellaneous Receipts	8	22,441
Interest Received (Gross)	15,023,736	13,885,905
Brokerage Received (Gross)	44,118	57,357
	<b>15,525,919</b>	<b>14,731,940</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>18. Purchases of stock in trade</b>		
Purchase of Shares / Mutual Fund	3,353,300,044	4,708,153,891
	<b>3,353,300,044</b>	<b>4,708,153,891</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>19. Change in inventories of stock in trade</b>		
<u>Shares / Mutual Fund</u>		
Inventories at the begning of the year	18,222,547	18,353,980
Less : Inventories at the end of the year	81,732,224	18,222,547
	<b>-63,509,677</b>	<b>131,433</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>20. Employee Benefit Expenses</b>		
Salaries & Wages	15,984,479	9,325,600
Staff welfare expenses	289,990	232,604
	<b>16,254,469</b>	<b>9,558,404</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>21. Finance Cost</b>		
Interest to Bank	4,303,665	305,060
Interest paid on Unsecured Loan	6,899,795	2,189,796
	<b>10,263,660</b>	<b>2,494,856</b>



Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>22. Other Expenses</b>		
Power and Fuel	625,680	674,107
Rent	656,000	856,000
Repairs to Machinery	1,937,110	1,954,464
Insurance	207,558	205,392
Rate and Taxes	231,385	-
<u>Miscellaneous Expenses:</u>		
Traveling & Conveyance	228,287	13,907
Training & Education	166,136	529,953
Filing Fees	3,268	10,794
Legal Charges	87,785	30,270
Courier Charge	380	676
printing & stationery	22,744	23,437
Bank Charges	2,404,874	3,299,298
Office maintenance Expenses	623,139	494,096
Postage & Stamp	1,644	1,487
Membership Charges	-	10,000
Telephone Expenses	140,593	147,923
Motor car Maintenance	313,333	202,038
Auditor's Remuneration	21,650	21,660
SEBI fees	4,774,664	4,202,480
Stock Exchange Fee	275,888	100,023
Securities Transaction Tax	32,640,746	21,729,117
Transaction charges	21,141,887	24,022,280
Depository Charges	199,848	138,170
Subscription	42,125	30,643
Leased Line Charges	1,428,317	1,248,403
Clearing Charges	228,835	70
Professional Expenses	12,891,999	5,724,060
Service tax paid	3,863,270	3,349,507
	<b>85,581,407</b>	<b>69,019,207</b>

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
<b>22(1). Payment to Auditors</b>		
Audit fee	21,650	21,660
Tax audit fee	-	-
<b>In other capacity :</b>		
Taxation matters	-	-
Company law matters	-	-
	<b>21,650</b>	<b>21,660</b>

Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
23. Capital and other commitments	-	-
	-	-

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
24. Contingent Liability		
Guarantees:		
Amount outstanding at the year end in respect of Bank Guarantee (Guarantee Amount Rs. 8,50,00,000/-) issue to National Stock Exchange for membership right by Prompt Corporate Services Ltd.	85,000,000	85,000,000
	85,000,000	85,000,000
Future cash outflows are dependent upon the outcome of the decisions / judgement / settlement.		

24.1 Bank Guarantee from United Bank of India against Fixed Deposit of Rs.50,00,000/-.

24.2 Bank Guarantee from Punjab National Bank against Fixed Deposit of Rs.2,57,31,235/-.

24.3 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.1,25,00,000/-.

24.4 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.1,50,00,000/- which is pledged with MCX Stock Exchange Ltd. Currency Derivative Segment.

24.5 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.1,50,00,000/- which is pledged with National Stock Exchange of India Ltd. Currency Derivative Segment.

24.6 Bank Guarantee from AXIS Bank against Fixed Deposit of Rs.50,00,000/- which is pledged with United Stock Exchange Ltd.

24.7 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.2,00,00,000/- which is pledged with HDFC Bank for Over Draft.

24.8 Bank Guarantee from Punjab National Bank against Fixed Deposit of Rs.25,00,000/- which is pledged with Punjab National Bank for Over Draft.

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
25. Expenditure in foreign currency	-	-
	-	-

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
26. Net dividend remitted in foreign exchange	-	-
	-	-

	As at 31.03.2016	As at 31.03.2015
	In Rs.	In Rs.
27. Earning in foreign currency	-	-
	-	-



Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2016

## 28. Related Party Disclosures:

Information in accordance with the requirements of Accounting Standard-18 on Related Party Disclosure by the Institute of Chartered Accountants of India:

List of Related Parties where control exists and related party with whom transactions have taken place & relationship:

Name of Related Party	Relationship
Shri Anand Krishna Singhania	Key Managerial Personnel
Smt. Shalini Singhania	Key Managerial Personnel
Smt. Sajani Kumar Singhania	Key Managerial Personnel
Prompt Commodities Limited	
Singania Estate Private Limited	
Vijayakshmi Properties Private Limited	Enterprises over which Key Managerial personnel are able to exercise significant influence.
Mandal Projects Private Limited	
Totop Business Private Limited	
Singania Brothers Limited	
Tecno City Properties Private Limited	

Name of Related Party	Nature of Transactions	As at 31.03.2016	As at 31.03.2015
		In Rs.	In Rs.
Shri Anand Krishna Singhania	Rent	402,000.00	402,000.00
Shri Anand Krishna Singhania	Director Remuneration	180,000.00	180,000.00
Smt. Shalini Singhania	Director Remuneration	240,000.00	240,000.00
Shri Sajani Kumar Singhania	Director Remuneration	300,000.00	300,000.00
Smt. Binia Devi Singhania	Rent	402,000.00	402,000.00

	As at 31.03.2015	As at 31.03.2016
	In Rs.	In Rs.
<b>29. Earning Per Share (EPS)</b>		
i. Net Profit after Tax as per statement of Profit & Loss attributable to equity shareholders (Amount in Rs.)	1,659,547	1,458,453
ii. Weighted average no. of equity shares used as denominator for calculating EPS	5,000,200	5,000,200
iii. Basic & Diluted Earning per share	0.33	0.29
iv. Face Value per equity share	10	10

30. Provision has not been made for liability towards retirement benefits to employees as prescribed in Accounting Standard-15 "Accounting for Retirement Benefits in the financial statement of Employer" issued by the Institute of Chartered Accountants of India. The amount towards such liabilities remain unascertained. In the opinion of the management, the company does not have such number of employees which may give rise to a substantial liability towards Retirement Benefits at a future date. Further, valuation from Actuary is also not feasible in view of small number of employees.

31. There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

As per our report of even date  
For SHAH & KHANDELWAL  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 325992E

CA. Surendra Shah  
Partner  
Membership No. : 30050003  
Place: Kolkata  
Date: 01/08/2016

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

Anand Krishna Singhania  
[Director]

Shalini Singhania  
[Director]



## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2016

		As at 31st March 2016 in Rs.	As at 31st March 2015 in Rs.
<b>Cash flow from operating activities:</b>			
Profit before tax		2,657,632	2,253,423
Adjustments for:			
Depreciation and amortisation expense		2,207,875	1,781,045
Interest Income		(15,023,735)	(13,685,905)
Dividend		(352,804)	(133,178)
Interest Expenses		10,263,660	2,494,856
<b>Operating Profit before Working Capital changes:</b>		(257,373)	(7,289,759)
<b>Movements in working capital</b>			
(Increase)/Decrease in Inventories		(63,509,677)	131,432
(Increase)/Decrease in Trade Receivables		(654,734)	4,267,784
(Increase)/Decrease in Other Receivables		331,275	(2,126,811)
(Increase)/Decrease in Current assets		9,181,232	(4,965,792)
Increase/(Decrease) in Trade Payable		20,007,688	10,500,000
Increase/(Decrease) in Current Liabilities		(8,725,843)	9,958,102
Increase/(Decrease) in Provision		998,085	754,940
		(42,630,147)	11,279,896
Tax Paid/Refund		(998,085)	(754,940)
<b>Net cash flow from / (used in) operating activities</b>	<b>(A)</b>	<b>(43,628,232)</b>	<b>10,484,856</b>
<b>Cash flow from investing activities</b>			
Interest Income		15,023,735	13,685,905
Purchase of Fixed Assets		(1,114,816)	(2,448,901)
Sale of Investment		(6,214,673)	5,543,254
Dividend		352,804	133,178
Deposit		(1,707,754)	(92,246)
<b>Net cash flow from / (used in) investing activities</b>	<b>(B)</b>	<b>6,349,296</b>	<b>16,821,190</b>
<b>Cash flow from financing activities</b>			
Payment of Long Term Borrowings		60,000,000	(21,259,538)
Interest Paid		(10,263,660)	(2,494,856)
<b>Net Cash flow from/(used in) Financing activities</b>	<b>(C)</b>	<b>49,736,340</b>	<b>(23,794,394)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(A+B+C)</b>	<b>12,457,404</b>	<b>3,511,752</b>
Cash and cash equivalents at the beginning of the year		140,935,452	137,423,700
<b>Cash and cash equivalents at the end of the year</b>		<b>153,392,856</b>	<b>140,935,452</b>

We have verified the above cash flow statement of Prompt Corporate Services Limited, which has been compiled from and is based on the audited financial statements for the year ended 31st March, 2016. To the best of our knowledge and belief and according to the information and explanation given of us, it has been prepared pursuant to clause 32 of the Listing agreement with the stock exchange, Calcutta.

This is the Cash flow statement referred to in our report of even date.

As per our report of even date  
For SHAH & KHANDELWAL  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 326992E

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

CA. Surendra Shah  
Partner  
Membership No.: 300/50003

Place: Kolkata  
Date: 01/08/2016



Anand Krishna Singhania  
Director

Shalini Singhania  
Director



PROMPT CORPORATE SERVICES LIMITED  
2/10, GARDEN APARTMENT,  
SARAT BOSE ROAD, KOLKATA  
P.A.No. AABCP9938L

P.YEAR ENDED ON : 31/03/2016  
ASSESSMENT YEAR : 2016-17

BASIS OF RETURN OF INCOME

1. INCOME FROM BUSINESS/PROFESSION :

As per P & L A/c.	2,657,632
Add: Inadmissibles/Considered Separately Depreciation as per Companies Act, 1956	2,207,875
	<hr/> 4,865,507
Less: Admissibles/Considered Separately Depreciation as per Income Tax Rules, 1962 as per Chart enclosed	1,635,459

NET TAXABLE INCOME :-	<hr/> 3,230,048
ROUNDED OFF TO :-	<hr/> 3,230,050

2. Net Tax Payable	969,015
Add : E. Cess @ 3%	29,070
	<hr/> 998,085

3. TAX PAID: T.D.S.	1,487,610
REFUNDABLE	<hr/> 489,525

