

**PROMPT CORPORATE SERVICES LIMITED**

**GARDEN APARTMENT, BLOCK-A, 2/10  
SARAT BOSE ROAD KOLKATA-700020**

**DIRECTORS' REPORT**

For the year ended 31<sup>st</sup> March 2014

**TO THE MEMBERS,**

Your Directors have pleasure in submitting their Fourteenth Annual Report together with the statement of Accounts of the Company for the year ended 31<sup>st</sup> March, 2014.

**FINANCIAL RESULT:**

	For the year Ended 31.03.2014 Rs.	For the Year Ended 31.03.2013 Rs.
Sales & Other Income	28,17,088,353	8,80,169,807
Profit before Tax	20,08,251	49,20,353
Less : Provision for Taxation	6,20,549	15,20,389
Profit after Tax	13,87,702	33,99,964
Reserve Fund	46,19,380	6,80,000
	(32,31,678)	27,19,964
Add: Profit brought forward from last account	2,97,56,940	2,70,36,975
Balance Carried to Balance Sheet	2,65,25,262	2,97,56,939

**STATUTORY INFORMATION**

- Conservation of energy, technology adoption, foreign exchange earning and outgo-not applicable.
- Company has not accepted any Fixed Deposits and therefore provision of Section 58A of Companies Act 1956 not applicable.
- Data requirement as per Company (Particular of employees) rules 1975 - not applicable.
- Foreign exchange earning & out go -Nil.

**DIRECTORS' RESPONSIBILITY STATEMENT**

As required under Section 217(2AA) of the Companies Act, 1956, your Directors state that -

- In the preparation of the Annual Accounts, applicable accounting standards have been followed'
- The accounting policies are consistently, applied and reasonable, prudent judgment and estimates are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year;
- The director had taken proper and sufficient care for the maintenance of the adequate accountings records in accordance with the provisions of this Act. for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis.

**INFORMATION PURSUANT TO NON-BANKING FINANCIAL COMPANIES (RESERVE BANK) DIRECTORS, 1998**

The Company is registered as NBFC as provided in section 451A of the Reserve Bank of India Act, 1934 vize Registration No. 0502708.

The Company has not accepted any public Deposit during the year ended 31<sup>st</sup> March. 2013. Hence in terms of Non-Banking financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 no information is required to be appended to this report.

**DIVIDEND**

Due to inadequate profits your directors regret their inability to declare any dividend for the year.

**DIRECTOR:**

Sri Anand Krishna Singhanian and Sajjan Kumar Singhanian director of the company retire by rotation and are eligible for re-election.

**PARTICULAR OF EMPLOYEES**

The particulars as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 (as amended) are not given, as none of the employees of the Company falls under the category prescribed.

**AUDITORS:**

M/s Shah & Khandelwal, Chartered Accountants, Auditors of the Company also retire and are eligible for re-appointment.

For and on behalf of the Board of Directors

Dated: This 7<sup>th</sup> day of July 2014.



(ANAND KRISHNA SINGHANIA)

# SHAH & KHANDELWAL

Chartered Accountants

1/A, Vansittart Row, Kolkata - 700 001

Dial : +91 33 2248 0813 / 0826

E-mail : surendrashah\_company@yahoo.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of **PROMPT CORPORATE SERVICES LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **PROMPT CORPORATE SERVICES LIMITED** (the Company), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

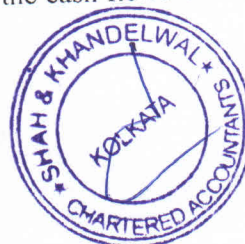
### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date;

And

- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.





## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
  - e) On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1) (g) of the Act.

Place : Kolkata  
Dated : 7<sup>th</sup> day of July, 2014

**Surendra Shah**  
*Partner*  
Membership No. 50003  
For and on behalf of  
**Shah & Khandelwal**  
*Chartered Accountants*  
Firm Registration No. 326992E



ANNEXURE TO THE REPORT  
(Referred to in Paragraph 1 under section 'Report on Other Legal and Regulatory Requirements' of our report of even date)

- i) a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets ;  
b) As explained to us, the assets have been physically verified by the management. No material discrepancies have been noticed on such physical verification.  
c) During the year in our opinion a substantial part of fixed assets has not been disposed off by the Company.
- ii) a) The inventories (Shares/Units) have been physically verified by the management at the year-end/during the year. In our opinion, the frequency of physical verification of inventories is reasonable.  
b) In our opinion, the procedures of physical verification of inventories (Shares/Units) followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.  
c) On the basis of our examination of the inventory records, in our opinion, the company has maintained proper records of inventories (Shares/Units). No discrepancies is found on physical verification as compared to book records, which were material, have been properly dealt with in the books of account.
- iii) The company has neither granted nor taken any loans to and from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956;  
Hence clause (iii) (a), (b), (c), (d), (e), (f) & (g) are not applicable.
- iv) There are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of inventories, fixed assets and for the sale of goods.
- v) The Company has not purchased any goods of Rs.5,00,000/- or more from firms, companies or other parties in which the directors are interested as listed in the register maintained under Section 301 of the Companies Act, 1956. Hence clause v (a) & v (b) are not applicable.
- vi) The Company has not accepted deposits from the public.
- vii) The Company does not have any formal internal audit system.
- viii) On the basis of information and explanation given to us, Central Government has not prescribed for maintenance of cost records under clause(d) of section (1) 209 of the Act.
- ix) a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Income-Tax, and other statutory dues with appropriate authorities. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31<sup>st</sup> March 2014 for a period more than six months from the date they became payable;  
b) There are no disputed Income Tax or any other statutory dues.
- x) The Company has no accumulated losses and has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xi) The company has not taken any loan from Financial Institution, Bank.
- xii) The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or other securities.
- xiii) The provisions of any Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/Societies are not applicable to the Company.
- xiv) The Company is dealing or trading in shares, securities, debentures and other investments and proper records have been maintained of the transaction and contracts and timely entries have been made therein; also the shares, securities, debentures and other securities have been held by the company, in its own name.
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks and financial institutions.
- xvi) The Company has not taken any term loan during the year.
- xvii) On the basis of information and explanation given to us, the company has not raised any fund on short term basis.
- xviii) The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year.
- xix) No Debentures have been issued during the year
- xx) The Company has not raised any money by way of public issues during the year.
- xxi) On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the Company, has been noticed or reported during the year.

Place : Kolkata  
Dated : 7<sup>th</sup> day of July, 2014



Surendra Shah  
Partner  
Membership No. 50003  
For and on behalf of  
Shah & Khandelwal  
Chartered Accountants  
Firm Registration No. 326992E



# PROMPT CORPORATE SERVICES LIMITED

Garden Apartment, Block – A  
2/10 Sarat Bose Road  
Kolkata – 700 020

## Corporate Governance Report

The detail report on corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the listing agreement is set out below:

### 1) COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company's Philosophy on corporate Governance envisages the attainment of corporate excellence by providing high employee morale and commitment, enhanced shareholder value and sensitivity to societal concerns by maintaining equilibrium between the aspirations of owners, employee's and others shareholders. The company believes that the Governance to assess should ensure economic prosperity and long term value creation for the enterprise and its shareholders by applying implicit principal of independence, transparency, accountability and responsibility, fairness, better compliance with statutory laws and regulation and societal concern. The company also respects the inalienable rights of its investors and other stakeholders to information on the performances of the company based on highest professional, ethical and financial reporting standards.

### 2) BOARD OF DIRECTORS:

The present strength of the board of directors is three, whose composition consists of One Non- Executive Directors and two Executive Directors.

During the financial year ended 31<sup>st</sup> March'2014 seven Board Meetings were held as per Statutory Requirements on 20<sup>th</sup> April 2013, 12<sup>th</sup> July 2013, 2<sup>nd</sup> September 2013, 20<sup>th</sup> November 2013, 31<sup>st</sup> December 2013, 21<sup>th</sup> January 2014 & 31<sup>st</sup> March 2014.

The composition of the Board of Directors, the attendance of each Director on Board Meeting and the last Annual General Meeting (AGM) and also the number of other Board of Director of Board Committees of which he/she is Member/Chairman are as under

<u>Name of the Director</u>	<u>Category</u>	<u>Board Meeting held during the year</u>	<u>Board Meetings attended during the year</u>	<u>Whether attended last AGM</u>
Sajjan Kr. Singhanian	Executive Director	7	7	Yes
Anand Krishna Singhanian	Executive Director	7	7	Yes
Shalini Singhanian	Non- Executive Director	7	7	Yes

None of the above director is a member in more than 10 Committees, or act as chairman of more than 5 Committees across all Companies in which he/she is a director.

### 3) AUDIT COMMITTEE:

The Board of Directors had set up an Audit Committee pursuant to the provisions of Section 292A of the companies Act, 1956 to ensure full compliance with all the relevant provisions including Code of Corporate Governance. Audit Committee consists of one non-Executive directors and two Executive Director and the details of the composition of the present Audit Committee are as follows:

- (A) Mr. Sajjan Kr. Singhanian
- (B) Mr. Anand Krishna Singhanian
- (C) Mrs. Shalini Singhanian

Chairman (Executive Director)  
Member (Executive Director)  
Member (Non-Executive Director)

Contd... P/2



The Company Secretary acts as secretary to the Audit committee. All the Members of the committee has strong financial and accounting background.

The terms of reference stipulated by the board of Audit Committee, as contained in clause 49 of the listing Agreement as well Section 292A of Companies Act, 1956 are as follows:

- (a) Oversight of the Company's financial reporting process and the disclosure of its financial information.
- (b) Recommending the appointment and removal of external auditors, fixation of audit fees and also approval for payment for any other services.
- (c) Reviewing with the management the Annual financial statements before submission to the board, focusing primarily on (i) Any changes in accounting policies and practices, (ii) Major accounting entries based on exercise of judgment by the management. (iii) Qualifications in draft audit report. (iv) Significant adjustments arising out of audit (v) The going concern assumption. (vi) Compliance with accounting standards. (vii) Compliance with stock exchange and legal requirements concerning financial statements. (viii) Any related party transaction i.e. transaction of the Company of material nature with promoters or the management, their subsidiaries or relatives, etc. that may have potential conflicts with the interests of the Company at large.
- (d) Reviewing with the management, external and internal auditors, and the inadequacy of internal audit.
- (e) Reviewing the adequacy of internal audit, reporting structure, coverage and frequency of internal audit.
- (f) Discussion with external auditors before the audit commences, the nature and scope of audit as well as conducting post – audit discussion to ascertain any area of concern
- (g) Reviewing the Company's financial and risk management policies.
- (h) Looking into the reasons for substantial defaults in payments to depositors, shareholders (in case of non-payment of declared Dividend) and creditors.
- (i) To investigate into any matter in relation to the items specified in Section 292A of the Companies Act 1956.

During the financial year ended 31<sup>st</sup> March, 2014 three Audit Committee Meetings were held on 20<sup>th</sup> April 2013, 10<sup>th</sup> November 2012 & 30<sup>st</sup> March 2013. The attendance record is as below:

<u>Name of Director</u>	<u>No. of Meetings</u>	<u>Meetings attended</u>
Sajjan Kr. Singhanian	3	3
Anand Krishna Singhania	3	3
Shalini Singhania	3	3

**4) SHARE TRANSFER CUM INVESTORS GRIEVANCE COMMITTEE:**

The Company had a Transfer committee, constituted by the board, to approve inter-alia transfer/ transmission of Equity shares. The Board of directors of the Company rechristened the share transfer committee as "Share Transfer- Cum – Investors Grievance committee" and the scope was expanded to include oversight and review of all matters connected with investors Grievances and redressal mechanism besides the functions of the share transfer approval, etc. The minutes of the committee meetings are placed at the board meeting from time to time. The chairman of the Committee is Mr. Sajjan Kr. Singhania with Mr Anand Krishna Singhania and Smt. Shalini Singhania as its Members.

**5) GENERAL BODY MEETINGS:**

Location and time where last three Annual General Meetings were held as under:

<u>Financial Year</u>	<u>Location of the Meeting</u>	<u>Date</u>	<u>Time</u>
2010-11	2/10, Sarat Bose Road Kolkata -700020	8 <sup>th</sup> September 2011	11.00 AM
2011-12	--do--	28 <sup>th</sup> September 2012	11.00 AM
2012-13	--do--	30 <sup>th</sup> September 2013	11.00 AM

All the resolutions set out in the respective notices were passed by the members. There were no resolutions put through postal ballot last year.



## 6) DISCLOSURES:

- (a) Disclosures on materially significantly related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, that may have potential conflicts with the interests of the Company at large.

None, which require separate disclosure.

- (b) Details of non- compliance by the company, penalties, and strictures imposed on the Company on the stock exchange or SEBI or any statutory authority, on any matter related to capital markets.

None.

## 7) MEANS OF COMMUNICATION:

- (a) Half yearly Report sent to each shareholders

Yes

- (b) Quarterly Results

Quarterly results are taken on records by the Board of Directors as per Requirements of the listing Agreements.

Newspapers normally Published in

Financial Express

## 8) GENERAL SHAREHOLDERS INFORMATION:

- i) **Annual General Meeting**

Date and Time  
Venue

07.08.2014 at 11:00 AM  
Registered Office of the Company at  
2/10 Sarat Bose Road, Kolkata - 700020

- ii) **Book Closure Date(s)**

05.08.2014 to 06.08.2014  
(Both days inclusive)

- iii) **Listing of Equity Shares on Stock Exchanges:**

Calcutta Stock Exchange  
Association Ltd. (CSE), 7, Lyons  
range, Kolkata 700 001

- iv) **Financial Calendar:**

i.	First Quarter Results	:	End of June, 2013
ii.	Second Quarter Results	:	End of September, 2013
iii.	Third Quarter Results	:	End of December, 2013
iv.	Financial Results for the Year ending March 31	:	End of March, 2014

- v) **Dividend Payment Date**

: N.A.

- vi) **Registered Office**

: Garden Apartment, Block – A  
2/10 Sarat Bose Road,  
Kolkata – 700 020

## 9) Stock Code :

Stock Exchange	Stock Code
The Calcutta Stock Exchange Association Ltd.	26450

Contd... P/4.

10) Distribution of Shareholding as on 31<sup>st</sup> March, 2014:

No. of Shares		No. of Shareholders	% of Shareholders	No. of Shares	% of Shareholdings
From	To				
1	500	493	33.18	245700	4.91
501	1000	873	58.75	821300	16.43
1001	2000	--	--	--	--
2001	3000	--	--	--	--
3001	4000	--	--	--	--
4001	5000	--	--	--	--
5001	10000	87	5.85	859200	17.18
10001	30000	20	1.35	351700	7.03
30001	50000	3	0.20	108400	2.17
50001	100000	3	0.20	300000	6.00
100001	& above	7	0.47	2313900	46.28
Total		1486	100	5000200	100

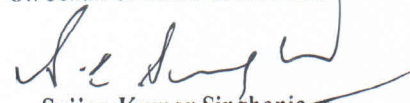
11) Registrar and Transfer agents : In-house Share Transfer

12) Dematerialisation of Shares and Liquidity : None of the shares are dematerialized  
Up to 31<sup>st</sup> March, 2014

13) Address for Correspondence : **Prompt Corporate Services Ltd.**  
Garden Apartment, Block -A  
2/10 Sarat Bose Road,  
Kolkata - 700 020.

Kolkata  
Date- 7<sup>th</sup> Day of July, 2014.

On behalf of Board of Directors

  
**Sajjan Kumar Singhania**  
(Director)



# PROMPT CORPORATE SERVICES LIMITED

Garden Apartment, Block – A  
2/10 Sarat Bose Road  
Kolkata – 700 020

Schedule to the Balance Sheet of a Non-Banking Financial Company for the year ended 31<sup>st</sup> March, 2014.  
As required in terms of paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank)  
Directions, 1988

Particulars	(Rupees in Lakh)	
	Amount Outstanding	Amount Overdue
<b>LIABILITIES SIDE</b>		
1) Loans and advances availed by the NBFC's inclusive of interest accrued there on but not paid :		
(a) Debentures		
Secured	Nil	Nil
Unsecured	Nil	Nil
(Other than failing within the meaning of public deposits)		
(b) Deferred Credits	Nil	Nil
(c) Terms Loans	Nil	Nil
(d) Inter Corporate Loan and borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Public Deposits	Nil	Nil
(g) Other Loan (Secured & Unsecured loans as per annexed "Note - 4" of Annual Accounts.	313.00	Nil
2) Break-up of (1) (f) above (outstanding / deposits inclusive of interest accrued thereon but not paid)		
(a) In the form of unsecured debentures	Nil	Nil
(b) In the form of partly secured debentures i.e. debentures	Nil	Nil
(c) Where there is a shortfall in the value of security	Nil	Nil
(d) Other public deposits	Nil	Nil

Particulars	(Rupees in Lakh)
	Amount Outstanding
<b>ASSETS SIDE</b>	
3) Breakup of Loans and Advances including bills receivable (other than those included in (4) below :	
(a) Secured	Nil
(b) Unsecured (Deposit with NSE, other exchanges and Advances to Govt. Authorities including Income Tax etc. As per note - 10, 12, 14 and 15 of Annual Accounts.	446.87
4) Breakup of Leased assets and stock on hire and hypothecation loans counting towards EL/HP activities	
(i) Lease Assets including lease rentals under sundry debtors:	
(a) Financial Lease	Nil
(b) Operating Lease	Nil
(ii) Stock on including hire charges under Sundry Debtors:	
(a) Assets on Hire	Nil
(b) Repossessed Assets	Nil
(iii) Hypothecation Loans counting towards EL/HP activities :	
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

Contd... P/2.



# PROMPT CORPORATE SERVICES LIMITED

Garden Apartment, Block – A

2/10 Sarat Bose Road

Kolkata – 700 020

## 5) Breakup of Investments :

Current Investments:

### (1) Quoted

#### (i) Shares

(a) Equity (Stock-in-trade as per note - 11 of Annual Accounts).

183.54

(b) Preference

Nil

(ii) Debenture and Bonds ( as per annexed note - 9 of Annual Accounts)

132.44

(iii) Units of Mutual Funds

Nil

(iv) Government Securities

Nil

(v) Others (please specify)

Nil

### (2) Unquoted

#### (i) Shares

(a) Equity

Nil

(b) Preference

Nil

(ii) Debenture and Bonds

Nil

(iii) Units of Mutual Funds

Nil

(iv) Government Securities

Nil

(v) Others (please specify)

Nil

Long term Investments:

Quoted

#### (i) Shares

(a) Equity

Nil

(b) Preference

Nil

(ii) Debenture and Bonds

Nil

(iii) Units of Mutual Funds

Nil

(iv) Government Securities

Nil

(v) Others (please specify)

Nil

Unquoted

#### (i) Shares

(a) Equity

Nil

(b) Preference

Nil

(ii) Debenture and Bonds

Nil

(iii) Units of Mutual Funds

Nil

(iv) Government Securities

Nil

(v) Others (please specify)

Nil

## 6) Borrower group wise classification of all leased assets, stock on hire and loans and advances :

Category	Amount net of provision		
	Secured	Unsecured	Total
1. Related Parties	Nil	Nil	Nil
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	Nil	Nil
Total	Nil	Nil	Nil

Contd... P/3.





# PROMPT CORPORATE SERVICES LIMITED

Garden Apartment, Block – A  
2/10 Sarat Bose Road  
Kolkata – 700 020

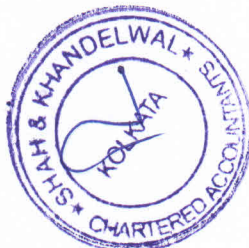
7. Investor group wise classification of all investments (current and long term) in shares and securities		
Category	Market Value/ Breakup or Fair Value or NAV	Book Value (Net of Provisions)
1. Related Parties	Nil	Nil
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	132.44	132.44
Total	132.44	132.44
Other Information		
8. Particulars		Amount
(i) Gross Non Performing Assets		Nil
(a) Related Non-performing assets		Nil
(b) Other than related Parties		Nil
(ii) Net Non-performing Assets		Nil
(a) Related Parties		Nil
(b) Other than related Parties		Nil
(iii) Assets acquired satisfaction of debt		Nil

Notes:

- As defined in Paragraph 2(1) (xii) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1988.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988.
- All accounting Standards and Guidance Notes issued by the Institute of Chartered Accountants of India are applicable including for valuation of investments and other assets as also acquired in satisfaction of debt. However investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

Place : Kolkata  
Dated: 7<sup>th</sup> day of July, 2014.

Surendra Shah  
Partner  
Membership No. 300/50003  
For SHAH & KHANDELWAL  
Chartered Accountants  
Firm Registration No. 326992E



BALANCE SHEET AS AT 31st MARCH 2014

	Notes	As at 31st March 2014 in Rs.	As at 31st March 2013 In Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>	<b>2</b>	50,002,000	50,002,000
Share Capital	<b>3</b>	126,529,262	125,141,559
Reserves and Surplus		176,531,262	175,143,559
<b>Non-current Liabilities</b>	<b>4</b>	31,299,538	60,906,850
Long Term Borrowings		31,299,538	60,906,850
<b>Current Liabilities</b>	<b>5</b>	-	3,527,523
Trade Payables	<b>6</b>	3,713,181	3,550,212
Other Current Liabilities	<b>7</b>	5,061,755	4,441,206
Short Term provisions		8,774,936	11,518,941
		216,605,736	247,569,350
<b>TOTAL</b>			
<b>ASSETS</b>			
<b>Non current Assets</b>			
Tangible Assets	<b>8</b>	2,733,326	2,954,306
Non Current Investment	<b>9</b>	13,243,822	18,319,227
Long-term Loans and Advances	<b>10</b>	27,786,593	27,782,132
		43,763,741	49,055,665
<b>Current Assets</b>			
Inventories	<b>11</b>	18,353,980	38,527,302
Trade Receivables	<b>12</b>	4,287,784	-
Cash and Bank balances	<b>13</b>	137,423,699	151,395,143
Short Term Loans and Advances	<b>14</b>	8,493,574	6,456,187
Other Current Assets	<b>15</b>	4,282,959	2,135,053
		172,841,995	198,513,685
		216,605,736	247,569,350
<b>TOTAL</b>	<b>1</b>		
Significant Accounting Policies	<b>1 to 31</b>		
The accompanying notes are an integral part of the financial statements.			0

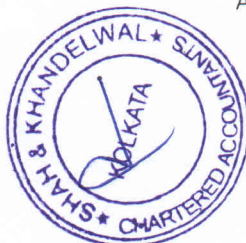
This is the Balance Sheet referred to in our report of even date.

As per our report of even date  
For **SHAH & KHANDELWAL**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. : 326992E

For and on behalf of the Board of Directors of Prompt Corporate Service Ltd.

CA. Surendra Shah  
**Partner**  
Membership No.: 300/50003

Place: Kolkata  
Date: 07/07/2014



*Anand Krishna Singhanian*  
Anand Krishna Singhanian  
[ Director ]

*Shalini Singhanian*  
Shalini Singhanian  
[ Director ]



## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2014

	Notes	As at 31st March 2014 in Rs.	As at 31st March 2013 In Rs.
<b>Income:</b>			
Revenue from Operations (net)	16	2,799,736,615	862,835,450
Other Income	17	17,351,738	17,334,357
<b>Total Revenue (I)</b>		<b>2,817,088,353</b>	<b>880,169,807</b>
<b>Expenses:</b>			
Purchases of Stock in Trade	18	2,733,704,358	825,407,844
Change in Inventories of Stock in Trade	19	20,173,323	10,675,078
Employee Benefit Expenses	20	6,019,007	2,070,933
Finance Costs	21	6,971,381	9,328,853
Depreciation and Amortisation expense	8	730,724	670,342
Other Expenses	22	47,481,310	27,096,404
<b>Total expenses (II)</b>		<b>2,815,080,102</b>	<b>875,249,454</b>
<b>Profit before exceptional &amp; extraordinary items and tax (I-II)</b>		<b>2,008,251</b>	<b>4,920,353</b>
<b>Tax expense</b>			
Current Tax		620,549	1,520,389
Total tax expense		620,549	1,520,389
<b>Profit / (Loss) for the period</b>		<b>1,387,702</b>	<b>3,399,964</b>
<b>Earnings per equity share:</b>			
(1) Basic		0.28	0.68
(2) Diluted		0.28	0.68
The accompanying notes are an integral part of the Financial Statements.		1 to 31	

This is the Profit and Loss Account referred to in our report of even date.

As per our report of even date  
For **SHAH & KHADELWAL**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. : 326992E

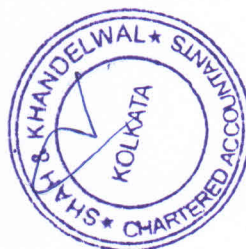
CA. Surendra Shah  
Partner  
Membership No.: 300/50003

Place: Kolkata  
Date: 07/07/2014

For and on behalf of the Board of Directors of Prompt Corporate Service Ltd.

Anand Krishna Singhania  
[ Director ]

Shalini Singhania  
[ Director ]



NOTE TO FINANCIAL STATEMENT AS AT 31st MARCH 2014**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements:**

(i) The financial statements are prepared on an accrual basis and under the historical cost convention in accordance with generally accepted accounting principles in India [Indian GAAP]. The Company has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India, unless otherwise stated, as applicable and notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956.

(ii) The accounting policies adopted in the preparation of financials statements are consistent with those of previous year.

**1.2 Use of estimates:**

The preparation of financial statements in conformity with the GAAP in India requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialise.

**1.3 Revenue Recognition:**

All revenue and expenses are accounted on accrual basis except as otherwise stated.

**1.4 Tangible Assets:**

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and all attributable costs of bringing the asset to its working condition for its intended use.

**1.5 Impairment of Assets:**

(i) To provide for impairment loss, if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an assets net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an assets and from its disposal at the end of its useful life.

(ii) Impairment losses recognized in prior years are revised when there is an indication that the impairment losses recognized no longer exist or have decreased. Such reversals are recognized as an increased in the carrying amount of assets to the extent that it does not exceed the carrying amounts that would have been determined (net of amortization or depreciation) had no impairment loss been recognized in previous year.

**1.6 Depreciation:**

Depreciation on Fixed Assets is provided on written down value method and the rate specified under Income Tax Act, 1961.

**1.7 Investments:**

Long term investments are carried at cost.

**1.8 Inventories:**

Closing Stocks has been valued at cost or market value whichever is lower.

**1.9 Employee Benefits:**

(i) To make regular monthly contribution to various Provident Funds which are in the nature of defined contribution schemes and such paid/payable amount are charge against revenue. To administer such Fund through duly constituted and approved independent trusts with the exception of provident fund and family pension contribution in respect of Unionized Staff which are statutory deposit with the government.

(ii) To administer through duly constituted and approved Pension Fund which are in the nature of defined benefit/ contribution schemes. To determine the liabilities toward such scheme, as applicable and toward employee leave encashment by an independent actuarial valuation as per the requirement of Accounting Standard-15 on "Employee Benefits". To determine the actuarial gain or losses and to recognize such gain or losses immediately in statement of Profit and loss as income or expenses.

**1.10 Taxes On Income:**

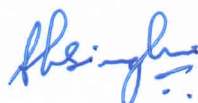
Provision of Current Tax is made in accordance with the Income Tax Act, 1961.

**1.11 Provisions, Earning Per Shares and Contingent Liabilities :**

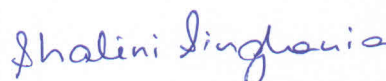
(i) A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.

(ii) The earning considered in ascertaining the company's Earning Per Shares comprises net profit after tax. The number of shares (nominal value of Rs 10/- each) used in the computing Basic Earning Per shares is the weighted average number of shares outstanding during the year.

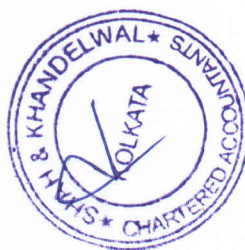
(iii) Disclosure is made by way of notes for possible or present obligations that may, but probably will not, require outflow of resources as Contingent Liability.



Director



Director





## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

	As at 31.03.2014 In Rs.	As at 31.03.2013 In Rs.
<b>2. Share Capital</b>		
Authorised shares 54,00,000 Equity shares of Rs. 10/- each	54,000,000	54,000,000
Issued, Subscribed and Fully paid-up shares 50,00,200 Equity shares of Rs. 10/- each, fully paid.	50,002,000	50,002,000
	50,002,000	50,002,000

## 2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :

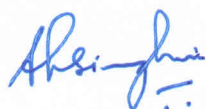
	As at 31.03.2014		As at 31.03.2013	
	No.	In Rs.	No.	In Rs.
<b>Equity Shares</b>				
At the beginning of the period	5,000,200	50,002,000	5,000,200	50,002,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	5,000,200	50,002,000	5,000,200	50,002,000

## 2.2 Details of Shareholders holding more than 5% shares in the company.

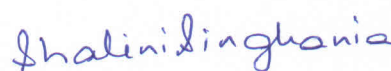
	As at 31.03.2014		As at 31.03.2013	
	No.	% Holding	No.	% Holding
<b>Equity Shares</b>				
Anand Krishna Singhania	769,600	15.39	769,600	15.39
Bimla Devi Singhania	1,046,300	20.93	1,046,300	20.93
Shalini Singhania	520,200	10.40	520,200	10.40
Sajjan Kumar Singhania	1,100,700	22.01	1,100,700	22.01
	2,336,100		2,336,100	

## 2.3 Terms/ Rights attached to Equity Shares

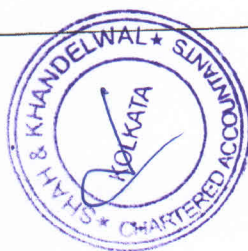
- The Company has only one class of equity shares having a par value of Re 10/- per share. In the event of the liquidation of the company the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will in proportion to the number of equity shares held by the shareholders.
- There has been no change/movements in number of shares outstanding at the beginning and at the end of the above period.
- The company is not a holding company,
- No shares have been reserved for issue under option and contract/ commitments for the sale of shares/ disinvestment at the Balance sheet
- No shares have been allotted or has been brought back by the company during the period of 5 year preceding the date as at which the Balance sheet is prepared.
- No convertible securities has been issued by the company during the year.
- No call are unpaid by any Director and Officer of the company during the year



Director



Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

	Para	As at 31.03.2014	As at 31.03.2013
		In Rs.	In Rs.
<b>3. Reserve and Surplus</b>			
<b>3.1 General Reserve</b>			
Balance as per last Financial Statements		95,384,620	94,704,620
Add: Transferred from Profit & Loss Account		4,619,380	680,000
	<b>A</b>	<b>100,004,000</b>	<b>95,384,620</b>
<b>3.2 Surplus/ (Deficit) in the Statement of Profit and Loss</b>			
Balance as per last Financial Statements		29,756,939	27,036,975
Profit / (Loss) for the year		1,387,702	3,399,964
		<b>31,144,642</b>	<b>30,436,939</b>
Less: Appropriation			
Transferred to General Reserve		4,619,380	680,000
	<b>B</b>	<b>26,525,262</b>	<b>29,756,939</b>
Net Surplus / (Deficit) in the statement of Profit and Loss			
	<b>A+B</b>	<b>126,529,262</b>	<b>125,141,559</b>
<b>Total Reserves and Surplus</b>			

	Para	Non-current portion		Current maturities	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
		In Rs.	In Rs.	In Rs.	In Rs.
<b>4. Long Term Borrowing</b>					
From Banks :					
Secured:					
HDFC Bank (Car Loan)	<b>3.1</b>	299,538	906,850	562,810	473,203
Unsecured:					
From Others	<b>3.4</b>	31,000,000	60,000,000	-	-
		<b>31,299,538</b>	<b>60,906,850</b>	<b>562,810</b>	<b>473,203</b>

4.1 The Car Loan from HDFC Bank, Kolkata is secured against a vehicle financed.

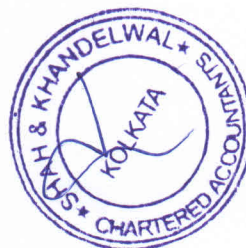
4.2 The Car Loan of Rs 25,00,000/- from HDFC is payable in 60 equally monthly instalment of Rs 51,150.00/- starting from 05/10/2010 to 05/09/2015. against an interest rate of 8.38% per annum.

4.3 The unsecured loan from body corporate is payable on demand with an interest rate of 15.00% per annum.

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>5. Trade Payables</b>		
Sundry Creditors	-	3,527,523
	-	<b>3,527,523</b>

Director

Director





**PROMPT CORPORATE SERVICES LIMITED**

**NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014**

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>6. Other Current Liability</b>		
Current Maturities of Long-term Borrowings	562,810	473,203
<b><u>Other Payables</u></b>		
T.D.S. Payable	229,490	498,429
STT Payable	159,001	118,169
Transaction Charges Payable	1,853,129	2,215,637
Other Expenses Payable	908,752	244,773
	<b>3,713,181</b>	<b>3,550,211</b>

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>7. Short Term Provisions</b>		
Provision for Income Tax	5,041,141	4,420,592
Less:-Advances Tax & TDS	-	-
	5,041,141	4,420,592
Provision for FBT	20,614	20,614
	<b>5,061,755</b>	<b>4,441,206</b>



*Abhishek*

Director

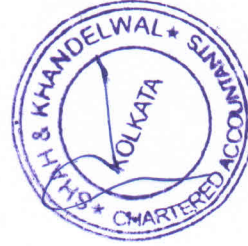
*Shalinisinha*

Director

## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

8. Tangible Fixed Assets:

Particulars	Gross Block			Depreciation			Net Book Value	
	As at 31st March 2013	Additions	Withdrawals and Adjustments	For the year ended 31.03.2014	For the year ended 31.03.2013	For the year ended 31.03.2014	As at 31st March 2014	As at 31st March 2013
Computer	1,852,710	374,719	-	2,227,429	1,737,622	293,884	195,923	115,088
Motor Car	5,253,170	-	-	5,253,170	2,714,808	380,754	2,157,608	2,538,362
Furniture and Fixtures	111,490	135,025	-	246,515	60,585	18,593	167,337	50,905
Office Equipments	62,664	-	-	62,664	30,154	4,877	27,633	32,510
Air Conditioner	438,625	-	-	438,625	221,184	32,616	184,825	217,441
<b>Total</b>	<b>7,718,659</b>	<b>509,744</b>	<b>-</b>	<b>8,228,403</b>	<b>4,764,353</b>	<b>730,724</b>	<b>2,733,326</b>	<b>2,954,306</b>
Previous Year	7,637,341	81,318	-	7,718,659	4,094,011	670,342	2,954,306	3,543,330



*Shalini Singhania*

Director

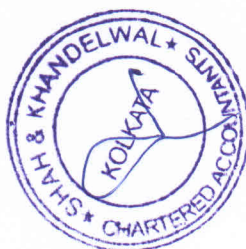
Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>9. <u>Non Current Investment</u></b>		
<u>Mutual Fund</u>		
2 NCD Century Real Estates Holding Ltd.	5,219,227	11,519,227
2 NCD Neelkanth Urban Developers	5,000,000	6,800,000
1 Bond of Dhanlaxmi Bank Ltd.	990,210	-
2 Bond of Cholamandalam Invest & Finance Co. Ltd	2,034,385	-
	<b>13,243,822</b>	<b>18,319,227</b>

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>10. <u>Long Term Loan &amp; Advances</u></b>		
Security Deposits		
(Unsecured, considered good)		
National Securitries Clearing Corporation Ltd-CDS	2,500,000	2,500,000
National Stock Exchange of India Ltd for Membership	11,000,000	11,000,000
Membership Deposit MCX- SX	1,123,600	1,123,600
National Stock Exchange of India Ltd - CDS (Membership)	1,000,000	1,000,000
National Securities Clearing Corporation Ltd - F/O	2,500,000	2,500,000
National Securities Clearing Corporation Ltd - C/M	1,500,000	1,500,000
National Stock Exchange of India Ltd - Lease line	120,000	120,000
Deposit with CESC	28,532	28,532
Deposit with Eureka Stock	3,000	3,000
Deposit with MCX- Sx	7,100,000	7,000,000
Rent Deposit	804,000	804,000
Deposit with USE	100,000	100,000
 Others:		
Balances with Statutory/Government Authorities		
(Unsecured, considered good)		
VSAT Deposit	4,461	100,000
Deposit with BSNL	3,000	3,000
	<b>27,786,593</b>	<b>27,782,132</b>



Director

Director

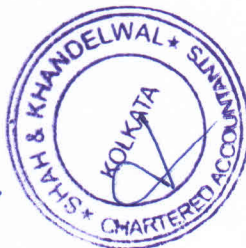
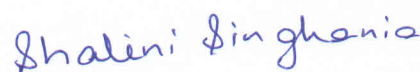
## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

			As at 31.03.2014	As at 31.03.2013
			In Rs.	In Rs.
<b>11. Inventory</b>				
(Valued at lower of Cost and Net Realizable Value)				
Stock as taken, valued and certified by the Management				
	No. of shares			
	As at 31.03.2014	As at 31.03.2013		
Electrosteel Steels Ltd	129,500	129,500	780,600	780,600
HEIDELBERGEQ	112,634	1,557,731	5,902,425	7,799,908
King Fisher Airlines Ltd	32,000	32,000	800,550	800,550
K.S.Oil Ltd	7,075	7,075	403,275	403,275
Nehaint	4,551	4,551	255,162	255,162
Power Finance Corn. Ltd	12,400	9,900	1,785,600	1,964,420
Sanghi Polyester Ltd	95,000	95,000	180,500	180,500
Suzana Tower Ltd	211,000	2,110,000	1,445,350	17,712,184
Tata Iron & Steels Co. Ltd	500	500	201,685	200,103
Maruti	-	1,000	-	1,274,790
NHPC	-	118,448	-	3,437,492
Petronet NLG Ltd	-	8,800	-	387,200
Saurashtra Chemical Ltd	-	44	-	44
Tulip	-	175,000	-	1,991,665
Cairn Ind Ltd	-	4,000	-	1,339,409
Bharat Heavy Electricals Ltd.	30	-	5,901	-
Delhi Land & Finance	6,000	-	1,055,833	-
HDFC Bank	2,500	-	1,872,247	-
Nirma	44	-	-	-
Oil and Natural Gas Corporation Ltd	2,000	-	638,000	-
Reliance Communications	4,000	-	495,800	-
REPCO Home	4,623	-	1,227,156	-
Steel Authority of India Ltd	16,000	-	1,132,200	-
SREINFRA	1	-	900	-
TATA Powers	2,070	-	170,797	-
			18,353,980	38,527,302

			As at 31.03.2014	As at 31.03.2013
			In Rs.	In Rs.
<b>12. Trade Receivables</b>				
Outstanding for a period exceeding six months from the date they are due for payment:				
(Unsecured - considered good)				
- National Stock exchange			-	-
- Other			4,287,784	-
			4,287,784	-



Director

Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>13. Cash and Bank Balances</b>		
<b>Cash and Cash Equivalents:</b>		
In current accounts	5,543,595	26,769,063
Cash on hand	371,025	86,943
<b>Other bank balances</b>		
Deposits with original maturity of more than 12 months	130,084,952	120,084,952
Interest accrued but not due	1,424,128	4,454,185
	<b>137,423,699</b>	<b>151,395,143</b>

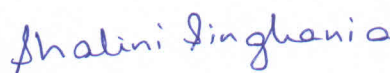
	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>14. Short Term Loan and Advances</b>		
(Unsecured considered good)		
Advance Income Tax	270,614	270,614
Deposit	600,000	300,000
Receivable from Exchange	29,532	28,506
TDS	6,455,533	5,183,326
Others	1,137,895	673,741
	<b>8,493,574</b>	<b>6,456,187</b>

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>15. Other Current Assets</b>		
(Unsecured Consider Good)		
IL & FS Margin	100,000	100,000
MCX Stock Exchange	3,915,043	1,695,920
National Stock Exchange of India Ltd	267,916	339,133
	<b>4,282,959</b>	<b>2,135,053</b>

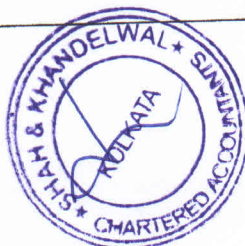
	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>16. Revenue from Operation</b>		
<b>Sale of Shares/ Mutual Fund</b>		
Shares/ Mutual Fund	2,786,674,566	882,078,864
<b>Other Operating Revenues</b>		
Speculation Profit	66,988,758	12,019,819
Trading Income / Loss	(53,926,709)	(31,263,233)
	<b>2,799,736,615</b>	<b>862,835,450</b>



Director



Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>17. Other Income</b>		
Dividend	238,257	404,661
Profit on Sale of Mutual Funds	1,317,553	866,596
<b>Other Non Operating Income:</b>		
Miscellaneous Receipts	100	75,685
Interest Received (Gross)	15,765,828	15,987,415
Brokerage Received (Gross)	30,000	-
	<b>17,351,738</b>	<b>17,334,357</b>

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>18. Purchases of stock in trade</b>		
Purchase of Shares / Mutual Fund	2,733,704,358	825,407,844
	<b>2,733,704,358</b>	<b>825,407,844</b>

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>19. Change in inventories of stock in trade</b>		
<u>Shares / Mutual Fund</u>		
Inventories at the begning of the year	38,527,302	49,202,380
Less : Inventories at the end of the year	18,353,980	38,527,302
	<b>20,173,323</b>	<b>10,675,078</b>

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>20. Employee Benefit Expenses</b>		
Salaries & Wages	5,848,474	1,994,000
Staff welfare expenses	170,533	76,933
	<b>6,019,007</b>	<b>2,070,933</b>

20(1). Salary & Wages includes Rs.300,000/- as salary to whole time Director during current and previous year.

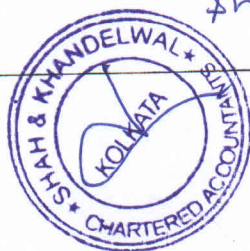
	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>21. Finance Cost</b>		
Interest to Bank	444,939	1,299,604
Interest paid on Unsecured Loan	6,526,442	8,029,249
	<b>6,971,381</b>	<b>9,328,853</b>

*Shalini Singhania*

Director

*Shalini Singhania*

Director





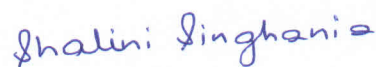
## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

	As at 31.03.2014 In Rs.	As at 31.03.2013 In Rs.
<b>22. Other Expenses</b>		
Power and Fuel	455,256	135,498
Rent	849,000	804,000
Repairs to Machinery	706,598	442,444
Insurance	201,487	44,065
Rate and Taxes	26,888	217
<u>Miscellaneous Expenses :</u>		
Traveling & Conveyance	15,186	381,149
Traning & Education	102,264	6,519
Filling Fees	9,887	7,320
Legal Charges	51,704	53,270
Courier Charge	761	1,200
printing & stationery	20,600	7,293
Bank Charges	2,071,706	1,830,031
Office maintenance Expenses	458,685	259,641
Postage & Stamp	1,337	605
Membership Charges	-	11,236
Telephone Expenses	375,871	63,929
Motor car Maintenance	165,723	164,027
Auditor's Remuneration	19,000	19,000
SEBI fees	1,740,661	783,018
Stock Exchange Fee	968,842	175,060
Securitries Transaction Tax	14,069,119	13,850,717
Transaction charges	19,244,216	7,065,050
Depository Charges	109,783	57,709
Subscription	102,928	302,496
Vsat Maintenance Charges	-	112,360
Leased Line Charges	711,539	488,125
IL & FS Clearing Charges	820	30,425
Professional Expenses	4,223,396	-
EDN cess paid	540	-
Service tax paid	777,513	-
	<b>47,481,310</b>	<b>27,096,404</b>

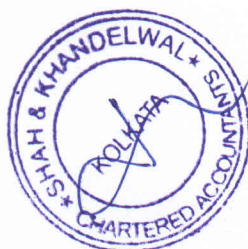
	As at 31.03.2014 In Rs.	As at 31.03.2013 In Rs.
<b>22(1). Payment to Auditors</b>		
Audit fee	19,000	19,000
Tax audit fee	-	-
<b>In other capacity :</b>		
Taxation matters	-	-
Company law matters	-	-
	<b>19,000</b>	<b>19,000</b>



Director



Director



## NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2014

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
23. <u>Capital and other commitments</u>	-	-
	-	-

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
24. <u>Contingent Liability</u>		
<u>Guarantees:</u>		
Amount outstanding at the year end in respect of Bank Guarantee (Guarantee Amount Rs. 8,50,00,000/-) issue to National Stock Exchange for membership right by Prompt Corporate Services Ltd.	85,000,000	85,000,000
	85,000,000	85,000,000
Future cash outflows are dependent upon the outcome of the decisions / judgement / settlement.		

24.1 Bank Guarantee from United Bank of India against Fixed Deposit of Rs.50,00,000/-.

24.2 Bank Guarantee from Punjab National Bank against Fixed Deposit of Rs.2,57,31,235/-.

24.3 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.1,25,00,000/-..

24.4 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.1,50,00,000/- which is pledged with MCX Stock Exchange Ltd. Currency Derivative Segment.

24.5 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.1,50,00,000/- which is pledged with National Stock Exchange of India Ltd. Currency Derivative Segment.

24.6 Bank Guarantee from AXIS Bank against Fixed Deposit of Rs.50,00,000/- which is pledged with United Stock Exchange Ltd.

24.7 Bank Guarantee from HDFC Bank against Fixed Deposit of Rs.2,00,00,000/- which is pledged with HDFC Bank for Over Draft.

24.8 Bank Guarantee from Punjab National Bank against Fixed Deposit of Rs.25,00,000/- which is pledged with Punjab National Bank for Over Draft.

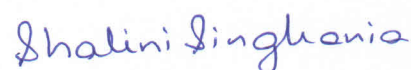
	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
25. Expenditure in foreign currency	-	-
	-	-

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
26. Net dividend remitted in foreign exchange	-	-
	-	-

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
27. Earning in foreign currency	-	-
	-	-



Director



Director





**28. Related Party Disclosures**

Information in accordance with the requirements of Accounting Standard-18 on Related Party Disclosure by the Institute of Chartered Accountants of India

List of Related Parties where control exists and related party with whom transactions have taken place & relationships

Name of Relate Party	Relationship
Shri Anand Krishna Singhania	Key Managerial Personnel
Smt. Shalini Singhania	Key Managerial Personnel
Shri Sajjan Kumar Singhania	Key Managerial Personnel
Prompt Commodities Limited	Enterprises over which Key Managerial personnel are able to exercise significant influence.
Singhania Estate Private Limited	
Vijaylakshmi Properties Private Limited	
Mandal Projects Private Limited	
Totco Business Private Limited	
Singhania Brothers Limited	
Techno city Properties Private Limited	

Name of Relate Party	Nature of Transactions	As at 31.03.2014	As at 31.03.2013
		In Rs.	In Rs.
Shri Anand Krishna Singhania	Rent	402,000.00	402,000.00
Smt. Shalini Singhania	Director Remuneration	180,000.00	180,000.00
Shri Sajjan Kumar Singhania	Director Remuneration	120,000.00	120,000.00
Smt. Bimla Devi Singhania	Rent	402,000.00	402,000.00

	As at 31.03.2014	As at 31.03.2013
	In Rs.	In Rs.
<b>29 Earning Per Share (EPS)</b>		
i Net Profit after Tax as per statement of Profit & Loss attributable to equity shareholders (Amount in Rs.)	1,387,702	3,399,964
ii Weighted average no. of equity shares used as denominator for calculating EPS	5,000,200	5,000,200
iii Basic & Diluted Earning per share	0.28	0.68
iv Face Value per equity share	10	10

30. Provision has not been made for liability towards retirement benefits to employees as prescribed in Accounting Standard-15 "Accounting for Retirement Benefits in the financial statement of Employer" issued by the Institute of Chartered Accountants of India. The amount towards such liabilities remain unascertained in the opinion of the management, the company does not have such number of employees which may give rise to a substantial liability towards Retirement Benefits at a future date. Further, valuation from Actuary is also not feasible in view of small number of employees.

**31. Previous Year figures**

During the year ended 31 March, 2013, the revised Schedule VI notified under the Companies Act, 1956, has become applied to the company and accordingly previous year figures has been reclassified to comply with the revised Schedule VI. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it significantly impacts presentation.

As per our report of even date  
For SHAH & KHANDELWAL  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 326992E

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

CA. Surendra Shah  
Partner  
Membership No.: 300/50003  
Place: Kolkata  
Date: 07/07/2014

Anand Krishna Singhania  
[Director]

Shalini Singhania  
[Director]



# PROMPT CORPORATE SERVICES LIMITED

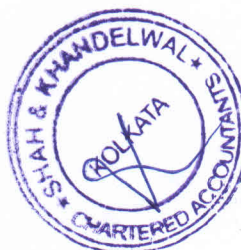
## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

	<u>31st March, 2014</u>		<u>31st March, 2013</u>	
	<u>Amount in</u>	<u>Amount in</u>	<u>Amount in</u>	<u>Amount in</u>
	<u>Rs.(Lakhs)</u>	<u>Rs.(Lakhs)</u>	<u>Rs.(Lakhs)</u>	<u>Rs.(Lakhs)</u>
<b>A. <u>Cash Flow from Operating Activities</u></b>				
Net Profit/(Loss) before Tax & Extraordinary items		18.45		49.20
<u>Adjustment for :</u>				
Dividend		(2.38)		(4.05)
Interest Income		(87.94)		(66.58)
Depreciation		7.30		6.70
Operating Profit before working capital changes		(64.57)		(14.73)
<u>Adjustment for :</u>				
Change in Investment		-		
Change in Inventories	201.73		106.75	
Changes in receivables	(42.88)			
Change in Payables	(33.25)	125.60	(242.89)	(136.14)
Cash generated from operations		61.03		(150.87)
Less: Taxes paid		6.21		(15.21)
		54.82		(166.08)
<b>B. <u>Cash Flow from Investing Activities</u></b>				
Purchase of Fixed Assets	(5.10)		(0.81)	
Dividend Income	2.38		4.05	
Sale of Investment	50.74	48.02	166.81	170.05
<b>C. <u>Cash Flow from Financing Activities</u></b>				
Interest Income	87.94		66.58	
Increase/(Decrease) in Secured Loan	(6.10)		(4.76)	
Increase/(Decrease) in Unsecured Loan	(290.00)		100.00	
Liabilities for taxes	(6.21)			
(Increase)/Decrease in Loans & Advances	(27.59)	(241.96)	(78.45)	83.37
<b>Net Change in Cash &amp; Cash Equivalents (A+B)</b>		(139.12)		87.34
Cash and cash Equivalents at Beginning		1,513.95		1,426.61
Cash and cash Equivalents at Closing		1,374.83		1,513.95

We have verified the above cash flow statement of Prompt Corporate Services Ltd. which has been compiled from and is based on the audited financial statements for the year ended 31st March, 2014. To the best of our knowledge and belief and according to the information and explanations given to us, it has been prepared pursuant to clause 32 of the listing agreement with the Stock Exchange, Calcutta

Place : Kolkata

Date : This 7th day of July, 2014.



Surendra Shah  
Proprietor  
Membership No.  
300/50003  
For and on behalf of  
Surendra Shah & Co.  
Chartered Accountants